

RESOLUTION NO. 26-09

**RESOLUTION ADOPTING THE 2026-2027 BUDGET FOR THE
HOUSING FINANCE AUTHORITY OF MANATEE COUNTY, FLORIDA**

WHEREAS, the Housing Finance Authority of Manatee County, Florida (the "Authority"), organized and existing under the provisions of the Florida Housing Finance Authority Law (Chapter 159, Part IV of the Florida Statutes) and Manatee County Ordinances 79-6 and 91-40, is authorized to participate in financing programs to provide housing for persons of moderate, middle or lesser income in Manatee County, Florida (the "programs"), and

WHEREAS, the Authority anticipates receiving revenues from certain programs and anticipates making expenditures in connection with the activities, operations, programs and purposes of the Authority during the period from October 1, 2026, through September 30, 2027, and it is necessary that the Authority adopt a budget for said revenues and expenditures.

NOW THEREFORE BE IT RESOLVED by the Housing Finance Authority of Manatee County, Florida, that;

1. The budget of the Authority for the 2027 fiscal year for the period from October 1, 2026, through September 30, 2027, is adopted as described in attached Exhibit "A".
2. A copy hereof shall be furnished to the Office of Financial Management of the County of Manatee, Florida and to the Clerk of the Circuit Court of Manatee County, Florida.

ADOPTED with a quorum present and voting this 8th day of September, 2026.

ATTEST:

HOUSING FINANCE AUTHORITY OF
MANATEE COUNTY, FLORIDA

By: 
Secretary

By: 
Chairman

EXHIBIT A
HOUSING FINANCE AUTHORITY OF MANATEE COUNTY
BUDGET FOR FY 2026-2027

INCOME	ESTIMATED ANNUAL
River Trace	52,899
Waters Edge	40,220
Reef at Riviera	29,000
The Savoy at 301	94,000
301 Flats	123,000
Dividends & Interest	90,000
Contributions/principal repayments	1,600,000
Miscellaneous Fees	450,000
Total	\$2,479,119
EXPENSES	ESTIMATED ANNUAL
Audit	14,000
Conferences/Continuing Education	15,000
Financial Advisor	20,000
Legal/Administration	56,000
Membership Fees	3,000
Sadowski Education Fund	25,000
FLALHFA	5,000
Trustee Fees	5,000
Web Site Maintenance	3,000
Special Programs	50,000
Housing and Urban Development	1,500,000
RJ TBA Program	480,000
Transfer to Net Position	<u>303,119</u>
Total	\$2,479,119