

**RESOLUTION NO. 25-02**

**RESOLUTION ADOPTING THE 2025-2026 BUDGET FOR THE  
HOUSING FINANCE AUTHORITY OF MANATEE COUNTY, FLORIDA**

**WHEREAS**, the Housing Finance Authority of Manatee County, Florida (the “Authority”), organized and existing under the provisions of the Florida Housing Finance Authority Law (Chapter 159, Part IV of the Florida Statutes) and Manatee County Ordinances 79-6 and 91-40, is authorized to participate in financing programs to provide housing for persons of moderate, middle or lesser income in Manatee County, Florida (the “programs”), and

**WHEREAS**, the Authority anticipates receiving revenues from certain programs and anticipates making expenditures in connection with the activities, operations, programs and purposes of the Authority during the period from October 1, 2025, through September 30, 2026, and it is necessary that the Authority adopt a budget for said revenues and expenditures.

**NOW THEREFORE BE IT RESOLVED** by the Housing Finance Authority of Manatee County, Florida, that;

1. The budget of the Authority for the 2026 fiscal year for the period from October 1, 2025, through September 30, 2026, is adopted as described in attached Exhibit “A”.
2. A copy hereof shall be furnished to the Office of Financial Management of the County of Manatee, Florida and to the Clerk of the Circuit Court of Manatee County, Florida.

ADOPTED with a quorum present and voting this the 12<sup>th</sup> day of August, 2025.

ATTEST:

HOUSING FINANCE AUTHORITY OF  
MANATEE COUNTY, FLORIDA

By: \_\_\_\_\_  
Secretary

By: \_\_\_\_\_  
Chairman

EXHIBIT A  
HOUSING FINANCE AUTHORITY OF MANATEE COUNTY  
BUDGET FOR FY 2025-2026

| INCOME                             | ESTIMATED ANNUAL   |
|------------------------------------|--------------------|
| River Trace                        | 52,899             |
| Waters Edge                        | 40,220             |
| Reef at Riviera                    | 28,000             |
| The Savoy at 301                   | 94,000             |
| 301 Flats                          | 123,000            |
| Dividends & Interest               | 90,000             |
| Contributions/principal repayments | 1,800,000          |
| Miscellaneous Fees                 | 20,000             |
|                                    |                    |
| Total                              | <u>\$2,248,119</u> |
| EXPENSES                           | ESTIMATED ANNUAL   |
| Audit                              | 13,500             |
| Conferences/Continuing Education   | 15,000             |
| Financial Advisor                  | 20,000             |
| Legal/Administration               | 53,500             |
| Membership Fees                    | 3,000              |
| Sadowski Education Fund            | 20,000             |
| FLALHFA                            | 5,000              |
| Trustee Fees                       | 8,000              |
| Web Site Maintenance               | 3,000              |
| Special Programs                   | 50,000             |
| Housing and Urban Development      | 1,500,000          |
| RJ TBA Program                     | 480,000            |
| Transfer to Net Position           | <u>77,119</u>      |
| Total                              | <u>\$2,248,119</u> |