

RESOLUTION NO. 24-06

**RESOLUTION ADOPTING THE 2024-2025 BUDGET FOR THE
HOUSING FINANCE AUTHORITY OF MANATEE COUNTY, FLORIDA**

WHEREAS, the Housing Finance Authority of Manatee County, Florida (the “Authority”), organized and existing under the provisions of the Florida Housing Finance Authority Law (Chapter 159, Part IV of the Florida Statutes) and Manatee County Ordinances 79-6 and 91-40, is authorized to participate in financing programs to provide housing for persons of moderate, middle or lesser income in Manatee County, Florida (the “programs”), and

WHEREAS, the Authority anticipates receiving revenues from certain programs and anticipates making expenditures in connection with the activities, operations, programs and purposes of the Authority during the period from October 1, 2024, through September 30, 2025, and it is necessary that the Authority adopt a budget for said revenues and expenditures.

NOW THEREFORE BE IT RESOLVED by the Housing Finance Authority of Manatee County, Florida, that;

1. The budget of the Authority for the 2025 fiscal year for the period from October 1, 2024, through September 30, 2025, is adopted as described in attached Exhibit “A”.
2. A copy hereof shall be furnished to the Office of Financial Management of the County of Manatee, Florida and to the Clerk of the Circuit Court of Manatee County, Florida.

ADOPTED with a quorum present and voting this the 13th day of August, 2024.

ATTEST:

HOUSING FINANCE AUTHORITY OF
MANATEE COUNTY, FLORIDA

By: _____
Secretary

By: _____
Chairman

EXHIBIT A
HOUSING FINANCE AUTHORITY OF MANATEE COUNTY
BUDGET FOR FY 2024-2025

INCOME	ESTIMATED ANNUAL
River Trace	52,899
Waters Edge	40,220
Reef at Riviera	28,000
The Savoy at 301	94,000
301 Flats	123,000
Dividends & Interest	120,000
Contributions/principal repayments	1,570,000
Miscellaneous Fees	12,000
RJ TBA Program	<u>96,000</u>
Total	\$2,136,119

EXPENSES	ESTIMATED ANNUAL
Audit	13,500
Conferences/Continuing Education	15,000
Financial Advisor	20,000
Legal/Administration	53,500
Membership Fees	4,000
Sadowski Education Fund	20,000
FLALHFA	5,000
Trustee Fees	8,000
Web Site Maintenance	3,000
Special Programs	100,000
Housing and Urban Development	1,500,000
Transfer to Net Position	<u>394,119</u>
Total	\$2,136,119