

RESOLUTION NO. 23-04

**RESOLUTION ADOPTING THE 2023-2024 BUDGET FOR THE
HOUSING FINANCE AUTHORITY OF MANATEE COUNTY, FLORIDA**

WHEREAS, the Housing Finance Authority of Manatee County, Florida (the “Authority”), organized and existing under the provisions of the Florida Housing Finance Authority Law (Chapter 159, Part IV of the Florida Statutes) and Manatee County Ordinances 79-6 and 91-40, is authorized to participate in financing programs to provide housing for persons of moderate, middle or lesser income in Manatee County, Florida (the “programs”), and

WHEREAS, the Authority anticipates receiving revenues from certain programs and anticipates making expenditures in connection with the activities, operations, programs and purposes of the Authority during the period from October 1, 2023, through September 30, 2024, and it is necessary that the Authority adopt a budget for said revenues and expenditures.

NOW THEREFORE BE IT RESOLVED by the Housing Finance Authority of Manatee County, Florida, that;

1. The budget of the Authority for the 2024 fiscal year for the period from October 1, 2023, through September 30, 2024, is adopted as follows:

REVENUES		
Authority Fees		
Waters Edge	(MF)	40,220.00
River Trace	(MF)	52,899.00
Reef at Riviera	(MF)	428,000.00
301 Flats	(MF)	103,000.00
The Savoy at 301	(MF)	74,000.00
Bradenton Village	(MF)	78,000.00
Whitfield	(MF)	22,000.00
Total		\$ 798,119.00
Investment Income		
Dividends & Interest all Trusts		72,000.00
Total		\$ 72,000.00
Other Sources		
Contributions/principal repayments		150,000.00
RJ TBA program		(100,000.00)
Miscellaneous Fees		125,000.00
Total		<u>\$ 175,000.00</u>
Total Revenues		\$1,045,119.00

EXPENDITURES

General Government		
Audit	\$ 13,000.00	
Conference / Continuing Education	20,000.00	
Financial Advisor	20,000.00	
Legal / Administrative	48,000.00	
Membership Fees	4,000.00	
Sadowski Education Fund	20,000.00	
FLALFHA	5,000.00	
Trustee fees	5,000.00	
Web-site Maintenance	3,000.00	
Contingency	5,000.00	
Total		\$143,000.00
Housing and Urban Development		\$200,000.00
Special Programs		\$150,000.00
Transfer to Net Position		\$552,119.00
Total Expenditures		<u>\$1,045,119.00</u>

2. A copy hereof shall be furnished to the Office of Financial Management of the County of Manatee, Florida and to the Clerk of the Circuit Court of Manatee County, Florida.

ADOPTED with a quorum present and voting this the 8th day of August, 2023.

ATTEST:

HOUSING FINANCE AUTHORITY OF
MANATEE COUNTY, FLORIDA

By: _____
Secretary

By: _____
Chairman