

HOUSING FINANCE AUTHORITY OF
MANATEE COUNTY, FLORIDA

435 12th Street West, Suite 117
Bradenton, Florida 34205
(877) 264-0334

MEMORANDUM

TO: Members of the Housing Finance Authority of Manatee County

FROM: Angela A. Abbott, Esquire

DATE: December 1, 2020

RE: 2012-2020 Single Family Loan/MCC Program Status Report

During the months of October and November, 2020, four (4) new loans were closed, and five (5) loans were paid off.

The following is the status of the referenced program as of November 30, 2020:

Closed loans:

First mortgages:	299 Loans:	\$46,955,807.50
Second mortgage/DPA loans:	297 Loans funded:	\$2,843,591.45
	220 Active Loans:	\$2,152,791.45
	72 Paid Loans:	\$ 672,300.00
	2 Foreclosed Loans:	\$ 28,500.00
	4 Loans in foreclosure:	\$ 40,000.00

Pending loans: There are no loans currently pending.

Over the past 6 months, the following is a summary of the loans closed by each lender:

<u>Lender name:</u>	<u>No. of Loans:</u>
Synovus Bank	5
Fairway Independent Mtg.	4
NTFN	2
Academy Mortgage	1