

## REVENUES

Authority Fees	Pay Date	Budget	10/31/2020	Year to Date	Variance
Cortez Village (MF)	1&7	44,800.00	0	0.00	-44,800.00
Waters Edge (MF)	3&9	40,220.00	0.00	0.00	-40,220.00
River Trace (MF)	1&7	52,899.00	0.00	0.00	-52,899.00
Reef at Riviera (MF)	4&10	31,000.00	15,500.00	15,500.00	-15,500.00
2007 A&B (SF)	3&9	500.00	0.00	0.00	-500.00
Total Authority Fees		169,419.00	15,500.00	15,500.00	-153,919.00
Investment Income					
Dividends & Interest all Trusts		100.00	4.66	4.66	-95.00
SBA Value increase (decrease)		50.00	2.08	2.08	-48.00
Total Investment Income		150.00	6.74	6.74	-143.00
Other Sources					
RJ TBA Program		100,000.00	20,151.49	20,151.49	-79,848.00
Contribution refunds/principal repayments		250,000.00	30,247.00	30,247.00	-219,753.00
Total Other Sources		350,000.00	50,398.49	50,398.49	-299,601.00
Total Revenues		519,569.00	65,905.23	65,905.23	-453,664.00

## EXPENDITURES

General Government	Budget	10/31/2020	Year to Date	Variance
Audit	7,000.00	0.00	0.00	7,000.00
Conference/Continuing Education	20,000.00	0.00	0.00	20,000.00
Financial Advisor	20,000.00	0.00	0.00	20,000.00
Legal/Administration	48,000.00	0.00	0.00	48,000.00
Membership Fees	4,000.00	1,175.00	1,175.00	2,825.00
Sadowski Education Fund	15,000.00	0.00	0.00	15,000.00
FLALHFA	5,000.00	0.00	0.00	5,000.00
Advertising	1,000.00	0.00	0.00	1,000.00
Trustee Fees	7,000.00	0.00	0.00	7,000.00
Web Site Maintenance	5,000.00	0.00	0.00	5,000.00
Contingency	5,000.00	0.00	0.00	5,000.00
Accounts payable	0.00	0.00	0.00	0.00
Accounts payable	0.00	0.00	0.00	0.00
Total General Government	137,000.00	1,175.00	1,175.00	135,825.00
Housing and Urban Development	400,000.00	20,000.00	20,000.00	380,000.00
Total Expenditures	547,000.00	21,175.00	21,175.00	515,825.00

Operating Trust acct # 95930830 (income & expense trust)  
10/1/2020-10/31/2020

	Month	Year to Date
Beginning Balance	719,167.50	719,167.50
Income	45,747.00	45,747.00
Expenses	-1,175.00	-1,175.00
Minus Transfers to DAP Trust	-150,000.00	-150,000.00
Minus Trustee Fees	0.00	0.00
Dividends & Interest	3.51	3.51
Accounts payable payment	-959.97	-959.97
Net increase (decrease)	-106,384.46	-106,384.46
Ending Balance	612,783.04	612,783.04

GNMA Purchase Trust acct # 202973000 (income trust)  
10/1/2020-10/31/2020

	Month	Year to Date
Beginning Balance	133,769.50	133,769.50
GNMA sales proceeds	547,057.38	547,057.38
GNMA purchase price	-527,674.14	-527,674.14
Minus Transfers to DAP Trust	0.00	0.00
Minus Trustee Fees	0.00	0.00
Dividends & Interest	0.62	0.62
FHLMC LLPA	768.25	768.25
Net increase (decrease)	20,152.11	20,152.11
Ending Balance	153,921.61	153,921.61

DAP Funding Trust acct # 202973001 (expense trust)  
10/1/2020-10/31/2020

	Month	Year to Date
Beginning Balance	107,040.04	107,040.04
Contributions from IR Trust ( income )	0.00	0.00
Contributions from GNMA/Operating Trusts (internal )	150,000.00	150,000.00
Minus DAP Loans Funded	-20,000.00	-20,000.00
Minus Trustee Fees	0.00	0.00
Dividends & Interest	0.53	0.53
Net increase (decrease)	130,000.53	130,000.53
Ending Balance	237,040.57	237,040.57

SBA Prime acct# 221421 (investment acct)  
10/1/2020-10/31/2020

	Month	Year to Date
Beginning Balance	8,359.45	8,359.45
Interest Earned	2.08	2.08
Ending Balance	8,361.53	8,361.53

## NET POSITION

ASSETS	9/30/2020	10/31/2020
Cash & Cash Equivalents	959,977.00	1,003,745.00
Investments	8,359.00	8,361.00
Total Assets	968,336.00	0.00
		1,012,106.00
LIABILITIES		
Single Family Issue 1985 A&B	83,397.00	83,397.00
Single Family Issue 2007 A&B	370,000.00	370,000.00
Accounts payable Legal/Admin	522.00	0.00
Accounts payable Web site Maint	438.00	0.00
Total Liabilities	454,357.00	453,397.00
Net Position Unrestricted	513,979.00	558,709.00
Total Liabilities and Net Position	968,336.00	1,012,106.00

## CHANGE IN NET POSITION as of 10/31/2020

Operating Revenues	
Authority Fees	15,500.00
RJ TBA Program	20,151.00
Contribution refunds/principal repayments	30,247.00
Total Operating Revenues	65,898.00
Operating Expenses	
General Government	-1,175.00
Housing and Urban Development	-20,000.00
Total operating expenses	-21,175.00
Operating Income	44,723.00
Non-operating revenue (expense)	
Investment income	7.00
Total non-operating income	7.00
Change in Net Position	44,730.00
Net position as of 9/30/2020	513,979.00
Net position as of 10/31/2020	558,709.00