

# HOUSING FINANCE AUTHORITY OF MANATEE COUNTY, FLORIDA

435 12<sup>th</sup> Street West, Suite 117  
Bradenton, Florida 34205  
(877) 264-0334

## MEMORANDUM

TO: Members of the Housing Finance Authority of Manatee County

FROM: Angela A. Abbott, Esquire

DATE: October 6, 2020

RE: 2012-2020 Single Family Loan/MCC Program Status Report

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During the months of August and September, 2020, four (4) new loans were closed, and one (1) loan was paid off.

The following is the status of the referenced program as of September 30, 2020:

Closed loans:

First mortgages:	295 Loans:	\$46,184,275.50
Second mortgage/DPA loans:	293 Loans funded:	\$2,843,591.45
	220 Active Loans:	\$2,147,791.45
	67 Paid Loans:	\$ 627,300.00
	2 Foreclosed Loans:	\$ 28,500.00
	4 Loans in foreclosure:	\$ 40,000.00

Pending loans: There is one loan currently pending.

Over the past 6 months, the following is a summary of the loans closed by each lender:

<u>Lender name:</u>	<u>No. of Loans:</u>
Synovus Bank	4
Fairway Independent Mtg.	3
Academy Mortgage	2
NTFN	2
HomeBridge	1