

HOUSING FINANCE AUTHORITY OF
MANATEE COUNTY, FLORIDA

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Bradenton, Florida 34205
(877) 264-0334

MEMORANDUM

TO: Members of the Housing Finance Authority of Manatee County

FROM: Angela A. Abbott, Esquire

DATE: June 1, 2020

RE: 2012-2020 Single Family Loan/MCC Program Status Report

During the months of April and May, 2020, four (4) new loans were closed, and two (2) loans were paid off. One new lender, NTFN, Inc., has joined the program.

The following is the status of the referenced program as of May 31, 2020:

Closed loans:

First mortgages:	287 Loans:	\$44,564,571.50
Second mortgage/DPA loans:	285 Loans funded:	\$2,763,591.45
	213 Active Loans:	\$2,080,291.45
	65 Paid Loans:	\$ 587,300.00
	2 Foreclosed Loans:	\$ 28,500.00
	5 Loans in foreclosure:	\$ 47,500.00

Pending loans: There is one loan currently pending.

Over the past 6 months, the following is a summary of the loans closed by each lender:

<u>Lender name:</u>	<u>No. of Loans:</u>
Fairway Independent Mtg.	4
HomeBridge	3
Academy Mortgage	1
CenterState Bank	1