## HOUSING FINANCE AUTHORITY OF MANATEE COUNTY, FLORIDA 43512<sup>th</sup> Street West, Suite 117 Bradenton, Florida 34205 (877) 264-0334

## <u>MEMORANDUM</u>

TO: Members of the Housing Finance Authority of Manatee County

FROM: Angela A. Abbott, Esquire

DATE: December 2, 2019

RE: 2012-2019 Single Family Loan/MCC Program Status Report

During the months of October and November, 2019, one (1) loan was closed, four (4) loans were paid off, and one (1) new foreclosure was filed.

The following is the status of the referenced program as of November 30, 2019:

<u>Closed loans</u> : First mortgages:	278 Loans:	\$42,811,764.50
Second mortgage/DPA loans:	<ul><li>276 Loans funded:</li><li>219 Active Loans:</li><li>51 Paid Loans:</li><li>2 Foreclosed Loans:</li><li>4 Loans in foreclosure:</li></ul>	\$2,673,591.45 \$2,135,291.45 \$472,300.00 \$20,000.00 \$37,500.00

Pending loans: There are no loans currently pending.

Over the past 6 months, the following is a summary of the loans closed by each lender:

Lender name:	No. of Loans:
HomeBridge	6
Fairway Independent Mtg.	2
Ameris Bank	1

Hugh D. Miller Chairman Paul A. Sharff 1<sup>st</sup> Vice Chairman James J. Heagerty, Jr. 2<sup>nd</sup> Vice Chairman Richard M. Pierro 3<sup>rd</sup> Vice Chairman Frank R. Dodson, III Secretary/Treasurer Angela A. Abbott Attorney/Administrator