HOUSING FINANCE AUTHORITY OF MANATEE COUNTY, FLORIDA 43512th Street West, Suite 117 Bradenton, Florida 34205 (877) 264-0334

<u>MEMORANDUM</u>

TO: Members of the Housing Finance Authority of Manatee County

FROM: Angela A. Abbott, Esquire

DATE: October 1, 2019

RE: 2012-2019 Single Family Loan/MCC Program Status Report

During the months of August and September, 2019, one (1) loan was closed, and two (2) loans were paid off.

The following is the status of the referenced program as of September 30, 2019:

<u>Closed loans</u> : need to update First mortgages:	277 Loans:	\$42,576,111.50
Second mortgage/DPA loans:	275 Loans funded:223 Active Loans:47 Paid Loans:2 Foreclosed Loans:3 Loans in foreclosure:	\$2,663,591.45 \$2,175,291.45 \$ 432,300.00 \$ 20,000.00 \$ 27,500.00

Pending loans: There is one loan currently pending.

Over the past 6 months, the following is a summary of the loans closed by each lender:

Lender name:	No. of Loans:
HomeBridge	8
DHI	2
Fairway Independent Mtg.	2
Academy Mortgage	1

Hugh D. Miller Chairman Paul A. Sharff 1st Vice Chairman James J. Heagerty, Jr. 2nd Vice Chairman Richard M. Pierro 3rd Vice Chairman Frank R. Dodson, III Secretary/Treasurer Angela A. Abbott Attorney/Administrator