

# HOUSING FINANCE AUTHORITY OF MANATEE COUNTY, FLORIDA

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## MEMORANDUM

TO: Members of the Housing Finance Authority of Manatee County

FROM: Angela A. Abbott, Esquire

DATE: August 5, 2019

RE: 2012-2019 Single Family Loan/MCC Program Status Report

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During the months of June and July, 2019, seven (7) loans were closed (one of which utilized the grant program for DPA), three (3) loans were paid off (one of which was a short payoff of a loan in foreclosure), one (1) new foreclosure was filed and two (2) foreclosures were dismissed.

The following is the status of the referenced program as of July 31, 2019:

Closed loans:

First mortgages:	276 Loans:	\$40,928,846.50
Second mortgage/DPA loans:	274 Loans funded:	\$2,653,591.45
	224 Active Loans:	\$2,185,291.45
	45 Paid Loans:	\$ 412,300.00
	2 Foreclosed Loans:	\$ 20,000.00
	3 Loans in foreclosure:	\$ 27,500.00

Pending loans: There are no loans currently pending.

One new lender joined the program during June and July: Paramount Residential Mortgage. Over the past 6 months, the following is a summary of the loans closed by each lender:

<u>Lender name:</u>	<u>No. of Loans:</u>
HomeBridge	7
DHI	4
Fairway Independent Mtg.	2
Academy Mortgage	1