

HOUSING FINANCE AUTHORITY OF
MANATEE COUNTY, FLORIDA

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Bradenton, Florida 34205
(877) 264-0334

MEMORANDUM

TO: Members of the Housing Finance Authority of Manatee County

FROM: Angela A. Abbott, Esquire

DATE: April 2, 2019

RE: 2012-2019 Single Family Loan/MCC Program Status Report

During the months of February and March, 2019, two (2) loans were closed, two (2) loans were paid off and two foreclosures were dismissed.

The following is the status of the referenced program as of March 31, 2019:

Closed loans: NEED TO UPDATE

First mortgages:	264 Loans:	\$40,165,509.50
Second mortgage/DPA loans:	263 Loans funded:	\$2,543,591.45
	220 Active Loans:	\$2,140,291.45
	39 Paid Loans:	\$ 363,300.00
	1 Foreclosed Loans:	\$ 10,000.00
	3 Loans in foreclosure:	\$ 30,000.00

Pending loans: There is one loan currently pending.

Two new lenders joined the program during March: Absolute Home Mortgage Corp. and NVR Mortgage Finance, Inc. Over the past 6 months, the following is a summary of the loans closed by each lender:

<u>Lender name:</u>	<u>No. of Loans:</u>
HomeBridge	8
DHI	4
CenterState Bank	1
Homestead Funding	1
Academy Mortgage	1

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