

REVENUES

Charges for Services	Pay Date	Budget	8/31/2016	Year to Date	Variance
Multi-Family					
Centre Court	5&11	24,000.00	0.00	25,850.00	1,850.00
Cortez Village	1&7	44,800.00		44,800.00	0.00
Waters Edge	3&9	40,220.00	0.00	20,110.00	-20,110.00
Single-Family					
t -2006	3&9	500.00	0.00	379.27	-121.00
nt-2006	5&11	500.00	0.00	476.34	-24.00
nt-2007	3&9	1,000.00	0.00	739.88	-260.00
Total Charges for Services		111,020.00	0.00	92,355.49	-18,665.00
General Revenues					
Investment Income					
RJ TBA Program		70,000.00	30,712.60	174,649.68	104,650.00
SBA		12.00	4.80	37.28	25
Cap Gains Dividends all Trusts		0.00	0.00	1.74	2.00
Total Investment Income		70,012.00	30,717.40	174,688.70	104,677.00
Other Sources					
Contributions/refunds/principal repayments		300,000.00	0.00	250,000.00	-50,000.00
Repay 2005 (SF) sub-series 2		2,000.00	0.00	5,935.96	3,936.00
Miscellaneous		0.00	0.00	0.00	0.00
Total Other Sources		302,000.00	0.00	255,935.96	-46,064.00
Total Revenues		483,032.00	30,717.40	522,980.15	39,948.00

EXPENDITURES

General Government	Budget	8/31/2016	Year to Date	Variance
Audit	6,000.00	0.00	5,593.50	406.00
Conference/Continuing Education	20,000.00	2,905.44	13,153.16	6,847.00
Financial Advisor	20,000.00	0.00	15,401.70	4,598.00
Legal/Administration	45,000.00	9,390.56	39,006.42	5,994.00
Membership Fees	4,000.00	0.00	2,580.00	1,420.00
Sadowski Education Fund	10,000.00	15,000.00	15,000.00	-5,000.00
FLALFHA	5,000.00	0.00	5,000.00	0.00
Advertising	5,000.00	0.00	599.00	4,401.00
Contingency	10,000.00	50.00	4,596.25	5,404.00
Total	125,000.00	27,346.00	100,930.03	24,070.00
Housing and Urban Development	700,000.00	50,000.00	331,300.00	368,700.00
Total Expenditures	825,000.00	77,346.00	432,230.03	392,770.00

Operating Trust acct # 95930830 (income & expense trust)  
8/1/2016-8/31/2016

	Month	Year to Date
Beginning Balance	226,326.33	198,718.26
Transfers from DAP Trust (internal)	0.00	200,000.00
Transfers to DAP Trust (internal)	0.00	-200,000.00
Cap Gain Dividend	0.00	0.65
Net profit (loss)	-27,346.00	261.42
Ending Balance	198,980.33	198,980.33

GNMA Purchase Trust acct # 202973000 (income Trust)  
8/1/2016-8/31/2016

	Month	Year to Date
Beginning Balance	192,358.13	251,320.10
GNMA sales proceeds	824,604.46	5,235,797.01
GNMA purchase price	-793,891.86	-5,061,147.33
Minus Transfers to DAP Trust (internal)	0.00	-200,000.00
Minus Trustee Fees	0.00	-2,900.00
Cap Gain Dividend	0.00	0.95
Increase (decrease)	30,712.60	-28,249.37
Ending Balance	223,070.73	223,070.73

DAP Funding Trust acct # 202973001 (expense trust)  
8/1/2016-8/31/2016

	Month	Year to date
Beginning Balance	329,075.05	160,374.91
Contributuions from IR Trust (income)	0.00	250,000.00
Transfers from Operating & GNMA Trusts (internal)	0.00	400,000.00
Transfers to Operating Trust (internal)	0.00	-200,000.00
Minus DAP Loans Funded	-50,000.00	-330,000.00
Minus Trustee Fees	0.00	-1,300.00
Cap Gain Dividend	0.00	0.14
Net increase (decrease)	-50,000.00	118,700.14
Ending Balance	279,075.05	279,075.05

SBA Prime acct # 221421 (investment acct)  
8/1/2016-8/31/2016

	Month	Year to Date
Beginning Balance	7,809.37	7,776.89
Fund B Distribution	0.00	0.00
Interest Earned	4.8	37.28
Ending Balance	7,814.17	7,814.17

Net Position

	10/1/2015	8/31/2016
Cash & Cash Equivalents	610,413.00	701,127.00
Investments	7,777.00	7,814.00
Accounts Receivable	0.00	0.00
Net Position	618,190.00	708,941.00
Restricted Cash	0.00	250,000.00

Change in Net Position  
as of 8/31/2016

REVENUES	Budget	Actual	Variance
Program Revenues			
Charges for Services	111,020.00	92,355.00	-18,655.00
General Revenues			
Investment Income	70,012.00	174,689.00	104,677.00
Other Sources			
Contributions/refunds/principal repayments	302,000.00	255,936.00	-46,064.00
Total Revenues	483,032.00	522,980.00	39,948.00
EXPENDITURES	Budget	Actual	Variance
Program Expenses			
General Government	125,000.00	100,930.00	24,070.00
Housing and Urban Development	700,000.00	331,300.00	368,700.00
Total Expenses	825,000.00	432,230.00	392,770.00
Change in Net Position		90,750.00	