

HOUSING FINANCE AUTHORITY OF
MANATEE COUNTY, FLORIDA

435 12th Street West, Suite 117
Bradenton, Florida 34205
(877) 264-0334

MEMORANDUM

TO: Members of the Housing Finance Authority of Manatee County

FROM: Angela A. Abbott, Esquire

DATE: August 3, 2020

RE: 2012-2020 Single Family Loan/MCC Program Status Report

During the months of June and July, 2020, four (4) new loans were closed, and one (1) loan was paid off.

The following is the status of the referenced program as of July 31, 2020:

Closed loans:

First mortgages:	291 Loans:	\$45,366,565.50
Second mortgage/DPA loans:	289 Loans funded:	\$2,803,591.45
	216 Active Loans:	\$2,110,291.45
	66 Paid Loans:	\$ 617,300.00
	2 Foreclosed Loans:	\$ 28,500.00
	5 Loans in foreclosure:	\$ 47,500.00

Pending loans: There are three loans currently pending.

Over the past 6 months, the following is a summary of the loans closed by each lender:

<u>Lender name:</u>	<u>No. of Loans:</u>
Fairway Independent Mtg.	3
HomeBridge	2
Academy Mortgage	2
Synovus Bank	2
CenterState Bank	1
NTFN	1