

REVENUES

Authority Fees	Pay Date	Budget	6/30/2020	Year to Date	Variance
Cortez Village (MF)	1&7	44,800.00	0	22,400.00	-22,400.00
Waters Edge (MF)	3&9	40,220.00	0.00	20,110.00	-20,110.00
River Trace (MF)	1&7	52,899.00	26,449.50	52,899.00	0.00
Reef at Riviera (MF)	4&10	52,000.00	0.00	15,500.00	-36,500.00
2007 A&B (SF)	3&9	700.00		271.51	-428.00
<b>Total Authority Fees</b>		<b>190,619.00</b>	<b>26,449.50</b>	<b>111,180.51</b>	<b>-79,438.00</b>
<b>Investment Income</b>					
Dividends & Interest all Trusts		10,000.00	4.79	5,586.66	-4,413.00
SBA Value increase (decrease)		170.00	3.89	89.90	-80.00
<b>Total Investment Income</b>		<b>10,170.00</b>	<b>8.68</b>	<b>5,676.56</b>	<b>-4,493.00</b>
<b>Other Sources</b>					
RJ TBA Program		130,000.00	11,235.63	25,941.97	-104,058.00
Contribution refunds/principal repayments		220,000.00	0.00	219,965.98	-34.00
Application & Closing fees		65,000.00	0.00	78,500.00	13,500.00
<b>Total Other Sources</b>		<b>415,000.00</b>	<b>11,235.63</b>	<b>324,407.95</b>	<b>-90,592.00</b>
<b>Total Revenues</b>		<b>615,789.00</b>	<b>37,693.81</b>	<b>441,265.02</b>	<b>-174,524.00</b>

EXPENDITURES

General Government	Budget	6/30/2020	Year to Date	Variance
Audit	7,000.00	0.00	6,100.00	900.00
Conference/Continuing Education	20,000.00	-1,860.00	0.00	20,000.00
Financial Advisor	20,000.00	5,000.00	15,000.00	5,000.00
Legal/Administration	47,000.00	897.36	28,469.29	18,531.00
Membership Fees	4,000.00	0.00	2,650.00	1,350.00
Sadowski Education Fund	15,000.00	0.00	0.00	15,000.00
FLALHFA	5,000.00	-2,500.00	2,500.00	2,500.00
Advertising	5,000.00	0.00	499.00	4,501.00
Trustee Fees	9,000.00	0.00	5,736.88	3,263.00
Web Site Maintenance	5,000.00	410.00	1,925.00	3,075.00
Contingency	10,000.00	0.00	0.00	10,000.00
<b>Total General Government</b>	<b>147,000.00</b>	<b>1,947.36</b>	<b>62,880.17</b>	<b>84,120.00</b>
Housing and Urban Development	500,000.00	30,000.00	130,000.00	370,000.00
<b>Total Expenditures</b>	<b>647,000.00</b>	<b>31,947.36</b>	<b>192,880.17</b>	<b>454,120.00</b>

Operating Trust acct # 95930830 (income & expense trust)  
6/1/2020-6/30/2020

	Month	Year to Date
Beginning Balance	663,206.47	482,738.54
Income	26,449.50	409,646.49
Expenses	-1,947.36	-207,143.29
Minus Transfers to DAP Trust	0.00	0.00
Minus Trustee Fees	0.00	-886.88
Dividends & Interest	3.34	3,357.09
Net increase (decrease)	24,505.48	204,973.41
Ending Balance	687,711.95	687,711.95

GNMA Purchase Trust acct # 202973000 (income trust)  
6/1/2020-6/30/2020

	Month	Year to Date
Beginning Balance	76,098.47	64,090.24
GNMA sales proceeds	439,078.60	1,244,841.81
GNMA purchase price	-427,842.97	-1,218,899.84
Minus Transfers to DAP Trust	0.00	0.00
Minus Trustee Fees	0.00	-3,100.00
Dividends & Interest	0.39	402.28
Net increase (decrease)	11,236.02	23,244.25
Ending Balance	87,334.49	87,334.49

DAP Funding Trust acct # 202973001 (expense trust)  
6/1/2020-6/30/2020

	Month	Year to Date
Beginning Balance	206,536.36	306,460.13
Contributions from IR Trust ( income )	0.00	0.00
Contributions from GNMA/Operating Trusts (internal )	0.00	0.00
Minus DAP Loans Funded	-30,000.00	-130,000.00
Minus Trustee Fees	0.00	-1,750.00
Dividends & Interest	1.06	1,827.29
Net increase (decrease)	-29,998.94	-129,922.71
Ending Balance	176,537.42	176,537.42

SBA Prime acct# 221421 (investment acct)  
6/1/2020-6/30/2020

	Month	Year to Date
Beginning Balance	8,347.45	8,261.44
Interest Earned	3.89	89.90
Ending Balance	8,351.34	8,351.34

NET POSITION

ASSETS	9/30/2019	6/30/2020
Cash & Cash Equivalents	853,289.00	951,584.00
Investments	8,261.00	8,351.00
Total Assets	861,550.00	959,935.00
LIABILITIES		
Single Family Issue 1985-A	71,791.00	71,791.00
Single Family Issue 2007 A&B	480,000.00	480,000.00
Dominium Development	150,000.00	0.00
Total Liabilities	701,791.00	551,791.00
Net Position Unrestricted	159,759.00	408,144.00
Total Liabilities and Net Position	861,550.00	959,935.00

CHANGE IN NET POSITION  
as of 6/30/2020

Operating revenues	
Authority Fees	111,181.00
RJ TBA Program	25,942.00
Contribution refunds/principal repayments	219,966.00
Application & Closing fees	78,500.00
Total operating revenues	435,589.00
Operating expenses	
General Government	62,880.00
Housing and Urban Development	130,000.00
Total operating expenses	192,880.00
Operating Income	242,709.00
Non-operating revenue (expense)	
Investment income	5,676.00
Total non-operating income	5,676.00
Change in Net Position	248,385.00
Net position as of 9/30/2019	159,759.00
Net position as of 6/30/2020	408,144.00