

HOUSING FINANCE AUTHORITY OF  
MANATEE COUNTY, FLORIDA

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Bradenton, Florida 34205  
(877) 264-0334

MEMORANDUM

TO: Members of the Housing Finance Authority of Manatee County

FROM: Angela A. Abbott, Esquire

DATE: April 7, 2020

RE: 2012-2020 Single Family Loan/MCC Program Status Report

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During the months of February and March, 2020, three new (3) loan was closed, six (6) loans were paid off, and one foreclosure case was dismissed.

The following is the status of the referenced program as of March 31, 2020:

Closed loans:

First mortgages:	283 Loans:	\$43,793,158.50
Second mortgage/DPA loans:	281 Loans funded:	\$2,723,591.45
	211 Active Loans:	\$2,060,291.45
	63 Paid Loans:	\$ 587,300.00
	2 Foreclosed Loans:	\$ 28,500.00
	5 Loans in foreclosure:	\$ 47,500.00

Pending loans: There are two loans currently pending.

Over the past 6 months, the following is a summary of the loans closed by each lender:

<u>Lender name:</u>	<u>No. of Loans:</u>
HomeBridge	2
Fairway Independent Mtg.	2
Ameris Bank	1
CenterState Bank	1