

REVENUES

| Authority Fees | Pay Date | Budget | 2/29/2020 | Year to Date | Variance |
|--|----------|-------------------|------------------|-------------------|--------------------|
| Multi-Family | | | | | |
| Cortez Village | 1&7 | 44,800.00 | 0.00 | 22,400.00 | -22,400.00 |
| Waters Edge | 3&9 | 40,220.00 | 0.00 | 0.00 | -40,220.00 |
| River Trace | 1&7 | 52,899.00 | 26,449.50 | 26,449.50 | -26,450.00 |
| Palmetto Senior | | 117,000.00 | 0.00 | 0.00 | -117,000.00 |
| Cedar Cove application fee | | 0.00 | 0.00 | 500.00 | 500.00 |
| Single Family | | | | | |
| 2007 A&B | 3&9 | 700.00 | 0.00 | 0.00 | -700.00 |
| Total Authority Fees | | 255,619.00 | 26,449.50 | 49,349.50 | -206,269.00 |
| Investment Income | | | | | |
| Dividends & Interest all Trusts | | 10,000.00 | 797.99 | 4,492.63 | -5,507.00 |
| Total Investment Income | | 10,000.00 | 797.99 | 4,492.63 | -5,507.00 |
| SBA increase (decrease) in value | | 170.00 | 11.62 | 64.42 | -106 |
| Other Sources | | | | | |
| RJ TBA Program | | 130,000.00 | -6,068.00 | 378.51 | -129,621.00 |
| Contributions/refunds/principal repayments | | 220,000.00 | 27,058.00 | 117,641.00 | -102,359.00 |
| Total Other Sources | | 350,000.00 | 20,990.00 | 118,019.51 | -231,980.00 |
| Total Revenues | | 615,789.00 | 48,249.11 | 171,926.06 | -443,863.00 |

EXPENDITURES

| General Government | Budget | 2/29/2020 | Year to Date | Variance |
|---------------------------------|-------------------|------------------|------------------|-------------------|
| Audit | 7,000.00 | 0.00 | 6,100.00 | 900.00 |
| Conference/Continuing Education | 20,000.00 | 620.00 | 620.00 | 19,380.00 |
| Financial Advisor | 20,000.00 | 0.00 | 5,000.00 | 15,000.00 |
| Legal/Administration | 47,000.00 | 551.54 | 12,786.16 | 34,214.00 |
| Membership Fees | 4,000.00 | 0.00 | 2,650.00 | 1,350.00 |
| Sadowski Education Fund | 15,000.00 | 0.00 | 0.00 | 15,000.00 |
| FLALHFA | 5,000.00 | 5,000.00 | 5,000.00 | 0.00 |
| Advertising | 5,000.00 | 0.00 | 499.00 | 4,501.00 |
| Trustee Fees | 9,000.00 | 2,636.88 | 2,636.88 | 6,363.00 |
| Web Site Maintenance | 5,000.00 | 452.50 | 1,152.50 | 3,848.00 |
| Contingency | 10,000.00 | 0.00 | 0.00 | 10,000.00 |
| Total General Government | 147,000.00 | 9,260.54 | 36,444.54 | 110,555.00 |
| Housing and Urban Development | 500,000.00 | 20,000.00 | 50,000.00 | 450,000.00 |
| Total Expenditures | 647,000.00 | 29,260.54 | 86,444.54 | 560,555.00 |

Operating Trust acct # 95930830 (income & expense trust)
2/1/2020-2/29/2020

| | Month | Year to Date |
|------------------------------|------------|--------------|
| Beginning Balance | 571,198.19 | 482,738.54 |
| Income | 53,507.50 | 166,990.50 |
| Expenses | -7,510.92 | -34,694.54 |
| Minus Transfers to DAP Trust | 0.00 | 0.00 |
| Dividends & Interest | 491.14 | 2,651.41 |
| Net increase (decrease) | 46,487.72 | 134,947.37 |
| Ending Balance | 617,685.91 | 617,685.91 |

GNMA Purchase Trust acct # 202973000 (income trust)
2/1/2020-2/29/2020

| | Month | Year to Date |
|------------------------------|-----------|--------------|
| Beginning Balance | 70,800.47 | 64,090.24 |
| GNMA sales proceeds | 0.00 | 242,293.17 |
| GNMA purchase price | -6,068.00 | -241,914.66 |
| Minus Transfers to DAP Trust | 0.00 | 0.00 |
| Minus Trustee Fees | 0.00 | 0.00 |
| Dividends & Interest | 60.11 | 323.83 |
| Net increase (decrease) | -6,007.89 | 702.34 |
| Ending Balance | 64,792.58 | 64,792.58 |

DAP Funding Trust acct # 202973001 (expense trust)
2/1/2020-2/29/2020

| | Month | Year to Date |
|--|------------|--------------|
| Beginning Balance | 277,730.78 | 306,460.13 |
| Contributions from IR Trust (income) | 0.00 | 0.00 |
| Contributions from GNMA/Operating Trusts (internal) | 0.00 | 0.00 |
| Minus DAP Loans Funded | -20,000.00 | -50,000.00 |
| Minus Trustee Fees | -1,750.00 | -1,750.00 |
| Dividends & Interest | 246.74 | 1,517.39 |
| Miscellaneous | 0.00 | 0.00 |
| Miscellaneous | 0.00 | 0.00 |
| Net increase (decrease) | -21,503.26 | -50,232.61 |
| Ending Balance | 256,227.52 | 256,227.52 |

SBA Prime acct # 221421 (investment acct)
2/1/2020-2/29/2020

| | Month | Year to Date |
|---------------------|----------|--------------|
| Beginning Balance | 8,314.24 | 8,261.44 |
| Fund B distribution | 0.00 | 0.00 |
| Interest Earned | 11.62 | 64.42 |
| Ending Balance | 8,325.86 | 8,325.86 |

Net Position

| ASSETS | 9/30/2019 | 2/29/2020 |
|------------------------------------|------------|------------|
| Cash & Cash Equivalents | 853,289.00 | 938,706.00 |
| Investments | 8,261.00 | 8,326.00 |
| Total Assets | 861,550.00 | 947,032.00 |
| LIABILITIES | | |
| Single Family Issue 1985-A | 71,791.00 | 71,791.00 |
| Single Family Issue 2007 A&B | 480,000.00 | 480,000.00 |
| Dominium Development | 150,000.00 | 150,000.00 |
| Total Liabilities | 701,791.00 | 701,791.00 |
| Net Position Unrestricted | 159,759.00 | 245,241.00 |
| Total Liabilities and Net Position | 861,550.00 | 947,032.00 |

Change in Net Position
as of 2/29/2020

| REVENUES | Budget | Actual | Variance |
|--|------------|------------|-------------|
| Authority Fees | 255,619.00 | 49,350.00 | -206,269.00 |
| Investment Income | 10,000.00 | 4,493.00 | -5,507.00 |
| SBA value increase (decrease) | 170.00 | 64.00 | -106.00 |
| Contributions/refunds/principal repayments | 220,000.00 | 117,641.00 | -102,359.00 |
| RJ TBA Program | 130,000.00 | 379.00 | -129,621.00 |
| Total Revenues | 615,789.00 | 171,927.00 | -443,862.00 |

| EXPENDITURES | Budget | Actual | Variance |
|------------------------------|------------|-----------|------------|
| General Government | 147,000.00 | 36,445.00 | 110,555.00 |
| Housing an Urban Development | 500,000.00 | 50,000.00 | 450,000.00 |
| Total Expenditures | 647,000.00 | 86,445.00 | 560,555.00 |
| Change in Net Position | | 85,482.00 | |