

REVENUES

Authority Fees	Pay Date	Budget	1/31/2020	Year to Date	Variance
Multi-Family					
Cortez Village	1&7	44,800.00	22,400.00	22,400.00	-22,400.00
Waters Edge	3&9	40,220.00	0.00	0.00	-40,220.00
River Trace	1&7	52,899.00	0.00	0.00	-52,899.00
Palmetto Senior		117,000.00	0.00	0.00	-117,000.00
Cedar Cove application fee		0.00	0.00	500.00	500.00
Single Family					
2007 A&B	3&9	700.00	0.00	0.00	-700.00
Total Authority Fees		255,619.00	22,400.00	22,900.00	-232,719.00
Investment Income					
Dividends & Interest all Trusts		10,000.00	818.24	3,694.64	-6,305.00
Total Investment Income		10,000.00	818.24	3,694.64	-6,305.00
SBA increase (decrease) in value		170.00	12.77	52.80	-117
Other Sources					
RJ TBA Program		130,000.00	6,446.51	6,446.51	-123,553.00
Contributions/refunds/principal repayments		220,000.00	17,988.00	90,583.00	-129,417.00
Total Other Sources		350,000.00	24,434.51	97,029.51	-252,970.00
Total Revenues		615,789.00	47,665.52	123,676.95	-492,112.00

EXPENDITURES

General Government	Budget	1/31/2020	Year to Date	Variance
Audit	7,000.00	0.00	6,100.00	900.00
Conference/Continuing Education	20,000.00	0.00	0.00	20,000.00
Financial Advisor	20,000.00	0.00	5,000.00	15,000.00
Legal/Administration	47,000.00	10,750.00	12,234.62	34,765.00
Membership Fees	4,000.00	0.00	2,650.00	1,350.00
Sadowski Education Fund	15,000.00	0.00	0.00	15,000.00
FLALHFA	5,000.00	0.00	0.00	5,000.00
Advertising	5,000.00	0.00	499.00	4,501.00
Trustee Fees	9,000.00	0.00	0.00	9,000.00
Web Site Maintenance	5,000.00	0.00	700.00	4,300.00
Contingency	10,000.00	0.00	0.00	10,000.00
Total General Government	147,000.00	10,750.00	27,183.62	119,816.00
Housing and Urban Development	500,000.00	0.00	30,000.00	470,000.00
Total Expenditures	647,000.00	10,750.00	57,183.62	589,816.00

Operating Trust acct # 95930830 (income & expense trust)
1/1/2020-1/31/2020

	Month	Year to Date
Beginning Balance	541,066.20	482,738.54
Income	40,388.00	113,483.00
Expenses	-10,750.00	-27,183.62
Minus Transfers to DAP Trust	0.00	0.00
Dividends & Interest	493.99	2,160.27
Net increase (decrease)	30,131.99	88,459.65
Ending Balance	571,198.19	571,198.19

GNMA Purchase Trust acct # 202973000 (income trust)
1/1/2020-1/31/2020

	Month	Year to Date
Beginning Balance	64,294.92	64,090.24
GNMA sales proceeds	242,293.17	242,293.17
GNMA purchase price	-235,846.66	-235,846.66
Minus Transfers to DAP Trust	0.00	0.00
Minus Trustee Fees	0.00	0.00
Dividends & Interest	59.04	263.72
Net increase (decrease)	6,505.55	6,710.23
Ending Balance	70,800.47	70,800.47

DAP Funding Trust acct # 202973001 (expense trust)
1/1/2020-1/31/2020

	Month	Year to Date
Beginning Balance	277,465.57	306,460.13
Contributions from IR Trust (income)	0.00	0.00
Contributions from GNMA/Operating Trusts (internal)	0.00	0.00
Minus DAP Loans Funded	0.00	-30,000.00
Minus Trustee Fees	0.00	0.00
Dividends & Interest	265.21	1,270.65
Miscellaneous	0.00	0.00
Miscellaneous	0.00	0.00
Net increase (decrease)	265.21	-28,729.35
Ending Balance	277,730.78	277,730.78

SBA Prime acct # 221421 (investment acct)
1/1/2020-1/31/2020

	Month	Year to Date
Beginning Balance	8,301.47	8,261.44
Fund B distribution	0.00	0.00
Interest Earned	12.77	52.80
Ending Balance	8,314.24	8,314.24

Net Position

ASSETS	9/30/2019	1/31/2020
Cash & Cash Equivalents	853,289.00	919,729.00
Investments	8,261.00	8,314.00
Total Assets	861,550.00	928,043.00
 LIABILITIES		
Single Family Issue 1985-A	71,791.00	71,791.00
Single Family Issue 2007 A&B	480,000.00	480,000.00
Dominium Development	150,000.00	150,000.00
Total Liabilities	701,791.00	701,791.00
 Net Position Unrestricted	 159,759.00	 226,252.00
Total Liabilities and Net Position	861,550.00	928,043.00

Change in Net Position
as of 1/31/2020

REVENUES	Budget	Actual	Variance
Authority Fees	255,619.00	22,900.00	-232,719.00
Investment Income	10,000.00	3,695.00	-6,305.00
SBA value increase (decrease)	170.00	53.00	-117.00
Contributions/refunds/principal repayments	220,000.00	90,583.00	-129,417.00
RJ TBA Program	130,000.00	6,447.00	-123,553.00
Total Revenues	615,789.00	123,678.00	-492,111.00

EXPENDITURES	Budget	Actual	Variance
General Government	147,000.00	27,184.00	119,816.00
Housing an Urban Development	500,000.00	30,000.00	470,000.00
Total Expenditures	647,000.00	57,184.00	589,816.00
Change in Net Position		66,494.00	