

RESOLUTION NO. 19-07

RESOLUTION AMENDING THE 2019-2020 BUDGET FOR THE HOUSING FINANCE AUTHORITY OF MANATEE COUNTY, FLORIDA

WHEREAS, the Housing Finance Authority of Manatee County (the “Authority”), adopted its 2020 fiscal year budget on August 13, 2019, of its anticipated revenues and expenditures during the period, from October 1, 2019, through September 30, 2020;

WHEREAS, the Authority’s auditors have determined that certain revenues should be categorized as a separate line item and not as investment income in the Authority’s financial statements;

WHEREAS, the Authority deems it necessary to amend said budget to change the category for certain revenues in compliance with the financial reporting and budgeting requirements set forth in Chapter 189, Florida Statutes.

NOW THEREFORE BE IT RESOLVED by the Housing Finance Authority of Manatee County that Resolution No.19-04 Adopting the 2019-2020 Budget for the Authority, dated August 13, 2019, be amended as follows:

1. The Revenue portion of said budget is amended as follows: The RJ TBA Program revenues of \$130,000 shall be categorized under “Other Sources” instead of under “Investment Income”.
2. A copy hereof shall be furnished to the Office of Financial Management of the County of Manatee, Florida and to the Clerk of the Circuit Court of Manatee County, Florida.

ADOPTED with a quorum present and voting this the 8th day of October, 2019.

ATTEST:

HOUSING FINANCE AUTHORITY OF
MANATEE COUNTY

By: _____
Secretary

By: _____
Chairman