

REVENUES

Authority Fees	Pay Date	Budget	8/31/2019	Year to Date	Variance
Multi-Family					
Cortez Village	1&7	44,800.00	0.00	44,800.00	0.00
Waters Edge	3&9	40,220.00	0.00	20,110.00	-20,110.00
River Trace	1&7	52,899.00	26,449.50	52,899.00	0.00
Application/Processing Fees		0.00	0.00	23,125.00	23,125.00
Commitment Fees		0.00	0.00	150,000.00	150,000.00
Single Family					
2007 A&B	3&9	1,000.00	0.00	303.56	-696.00
Total Authority Fees		138,919.00	26,449.50	291,237.56	152,319.00
Investment Income					
SBA		130.00	16.44	189.98	60.00
Dividends & Interest all Trusts		4,200.00	1,161.28	10,085.58	5,886.00
Total Investment Income		4,330.00	1,177.72	10,275.56	5,946.00
Other Sources					
RJ TBA Program		170,000.00	9,986.47	127,476.34	-42,524.00
Contributions/repayments		100,000.00	0.00	100,000.00	0.00
HAP&DAP repayments		50,000.00	5,064.24	198,256.16	148,256.00
Total Other Sources		320,000.00	15,050.71	425,732.50	105,732.00
Total Revenues		463,249.00	42,677.93	727,245.62	263,997.00

EXPENDITURES

General Government	Budget	8/31/2019	Year to Date	Variance
Audit	7,000.00	0.00	6,000.00	1,000.00
Conference/Continuing Education	20,000.00	1,026.82	12,888.28	7,112.00
Financial Advisor	20,000.00	0.00	15,000.00	5,000.00
Legal/Administration	45,000.00	474.73	29,563.81	15,436.00
Membership Fees	4,000.00	0.00	2,650.00	1,350.00
Sadowski Education Fund	15,000.00	15,000.00	15,000.00	0.00
FLALHFA	5,000.00	0.00	2,500.00	2,500.00
Advertising	5,000.00	0.00	499.00	4,501.00
Trustee Fees	9,000.00	0.00	5,961.88	3,038.00
Web Site Maintenance	5,000.00	700.00	2,346.25	2,654.00
Contingency	10,000.00	0.00	0.00	10,000.00
Total General Government	145,000.00	17,201.55	92,409.22	52,591.00
Housing and Urban Development	500,000.00	10,000.00	300,000.00	200,000.00
Total Expenditures	645,000.00	27,201.55	392,409.22	252,591.00

Operating Trust acct # 95930830 (income & expense trust)
8/1/2019-8/31/2019

	Month	Year to Date
Beginning Balance	430,047.26	238,254.91
Income	31,513.74	489,493.72
Expenses	-17,201.55	-87,334.22
Minus Transfers to DAP Trust	0.00	-200,000.00
Dividends & Interest	675.54	4,620.58
Net increase (decrease)	14,987.73	206,780.08
Ending Balance	445,034.99	445,034.99

GNMA Purchase Trust acct # 202973000 (income trust)
8/1/2019-8/31/2019

	Month	Year to Date
Beginning Balance	30,822.41	114,911.67
GNMA sales proceeds	403,220.65	5,900,455.48
GNMA purchase price	-393,234.18	-5,772,979.14
Minus Transfers to DAP Trust	0.00	-200,000.00
Minus Trustee Fees	0.00	-3,325.00
Dividends & Interest	142.52	1,888.39
Net increase (decrease)	10,128.99	-73,960.27
Ending Balance	40,951.40	40,951.40

DAP Funding Trust acct # 202973001 (expense trust)
8/1/2019-8/31/2019

	Month	Year to Date
Beginning Balance	325,688.88	114,205.49
Contributions from IR Trust (income)	0.00	100,000.00
Contributions from GNMA/Operating Trusts (internal)	0.00	400,000.00
Minus DAP Loans Funded	-10,000.00	-300,000.00
Minus Trustee Fees	0.00	-1,750.00
Dividends & Interest	343.22	3,576.61
Miscellaneous	0.00	0.00
Miscellaneous	0.00	0.00
Net increase (decrease)	-9,656.78	201,826.61
Ending Balance	316,032.10	316,032.10

SBA Prime acct # 221421 (investment acct)
8/1/2019-8/31/2019

	Month	Year to Date
Beginning Balance	8,229.36	8,055.82
Fund B distribution	0.00	0.00
Interest Earned	16.44	189.98
Ending Balance	8,245.80	8,245.80

Net Position

ASSETS	9/30/2018	8/31/2019
Cash & Cash Equivalents	467,372.00	802,018.00
Investments	8,056.00	8,246.00
Total Assets	475,428.00	810,264.00
LIABILITIES		
Single Family Issue 1985-A	175,000.00	175,000.00
Single Family Issue 2007 A&B	805,000.00	805,000.00
Dominium Development	0.00	150,000.00
Total Liabilities	980,000.00	1,130,000.00
Net Position Unrestricted	-504,572.00	-319,736.00
Total Liabilities and Net Position	475,428.00	810,264.00

Change in Net Position
as of 8/31/2019

REVENUES	Budget	Actual	Variance
Authority Fees	138,919.00	291,238.00	152,319.00
Investment Income	4,330.00	10,276.00	5,946.00
RJ TBA Program	170,000.00	127,476.00	-42,524.00
Contributions/repayments	100,000.00	100,000.00	0.00
HAP&DAP repayments	50,000.00	198,256.00	148,256.00
Total Revenues	463,249.00	727,246.00	263,997.00

EXPENDITURES	Budget	Actual	Variance
General Government	145,000.00	92,409.00	52,591.00
Housing and Urban Development	500,000.00	300,000.00	200,000.00
Total Expenditures	645,000.00	392,409.00	252,591.00

Change in Net Position 334,837.00

Reduction in SF Bond Debt

Allowance for loan losses