J. BEN WATKINS III
DIRECTOR

STATE OF FLORIDA
DIVISION OF BOND FINANCE

RON DESANTIS
GOVERNOR

ASHLEY MOODY
ATTORNEY GENERAL

JIMMY PATRONIS
CHIEF FINANCIAL OFFICER

NIKKI FRIED
COMMISSIONER OF AGRICULTURE

June 26, 2019

Mark T. Mustian, Esq.
Nabors Giblin & Nickerson P.A.
1500 Mahan Drive, Suite 200
Tallahassee, Florida 32308

RE: #21-19 $26,000,000 Housing Finance Authority of Manatee County Multifamily Housing Revenue Bonds, Series 2019 (Palmetto Senior Apartments Project)

Dear Mr. Mustian:

Pursuant to Section 159.805(1), Florida Statutes, enclosed herewith is an allocation for Private Activity Bonds in the amount of $6,265,362.20. The balance of your request in the amount of $19,734,637.80 remains on the pending list in the event allocation becomes available at a later date. Part II of the application states the terms under which confirmation was granted.

If you have any questions, please call Kelsey Manno or Ryan Dugan at the telephone number referenced above.

Very truly yours,

J. Ben Watkins III
Director

JBW:sw
Enclosure

Division Serial No. 21-19
Prior Division Serial No. _____

STATE OF FLORIDA DIVISION OF BOND FINANCE
NOTICE OF INTENT TO ISSUE BONDS AND REQUEST FOR WRITTEN CONFIRMATION

PART I (to be completed by applicant) Date: June 26, 2019

Name, address and phone number of person who prepared this Notice (confirmation or rejection will be sent to this person unless otherwise directed):

Name: Mark T. Mustian Phone: (850) 224-4070

Address: Nabors, Giblin & Nickerson, P.A. 1500 Mahan Drive, Suite 200, Tallahassee, Florida 32308

Issuing Agency: Housing Finance Authority of Manatee County, Florida

Company (if applicable): Palmetto Leased Housing Associates I, LLLP

Requested Amount: $26,000,000

Received By:
JUN 26 2019
Division of Bond Finance

Is this a Supplementary Notice? Yes__ No ✓

Check one of the following:

Manufacturing Facility (as defined in Section 159.803(10), F.S.) _____

Florida First Business Project (as defined in Section 159.803(11), F.S.)
(Governor's Office of Tourism, Trade and Economic Development certification must be attached) _____

Multifamily Housing ✓ Single Family Housing ___ Other ___

(If "Other", specify) _____

Is this a Priority Project under State law? Yes __ No ✓

Purpose: acquisition, construction, equipping and development of a multifamily residential housing facility

s. 147(f) or similar IRC Approval Date: June 18, 2019

Approving Authority (Unit of Government): Board of County Commissioners of Manatee County, Florida

Contemplated Date(s) of Issue: December 2019

I HEREBY CERTIFY THAT THE ELECTED OFFICIAL OR VOTER APPROVAL REQUIRED PURSUANT TO 147(f) OF THE INTERNAL REVENUE CODE HAS BEEN OBTAINED ON THE DATE INDICATED ABOVE, AND THAT THE AMOUNT REASONABLY EXPECTED TO BE REQUIRED FOR THE FINANCING EQUALS AT LEAST 90% OF THE AMOUNT REQUESTED ABOVE.

Signature of Issuing Agency Official _____

Issuing Agency Official - typed or printed Name and Title: Chairman, Housing Finance Authority of Manatee County, Florida

IMPORTANT! Legal Opinion (Section 159.805(1), F.S.) enclosed: X $100.00 Filing Fee enclosed: X

PART II (to be completed by the Division of Bond Finance)

Received by: _____ Date and Time Received: _____

Adjusted Date Received (pursuant to Section 159.8081 or 159.8083, F.S.) _____

Status (confirmed or rejected): confirmed

Amount Confirmed: $ 6,265,362.20 Confirmation Valid Through: n/a

Amount Pending (if any): $ 19,734,637.80 Comments: no expiration date until pending amount is filled

Category of Confirmation: Region 7

_____ Title: Director, Division of Bond Finance

ISSUER IS HEREBY ADVISED THAT THIS CONFIRMATION IS CONDITIONAL AND SHALL NOT BE CONSIDERED FINAL UNTIL AND UNLESS (1) THE DIVISION RECEIVES TIMELY NOTIFICATION OF ISSUANCE OF THE BONDS PURSUANT TO SECTION 159.805(5)(a), FLORIDA STATUTES, AND (2) THE DIVISION HAS ISSUED ITS FINAL CONFIRMATION OF ALLOCATION (FORM BF 2007-B) WITH RESPECT TO THE BONDS.

(Form BF2006-G/1-1-97)