

HOUSING FINANCE AUTHORITY OF  
MANATEE COUNTY, FLORIDA

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**MEMORANDUM**

TO: Members of the Housing Finance Authority of Manatee County

FROM: Angela A. Abbott, Esquire

DATE: May 20, 2019

RE: 2012-2019 Single Family Loan/MCC Program Status Report

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During the months of April and May, 2019, four (4) loans were closed, two (2) loans were paid off, one (1) new foreclosure was filed and one (1) foreclosure was completed.

The following is the status of the referenced program as of May 20, 2019:

Closed loans:

First mortgages:	268 Loans:	\$40,928,846.50
Second mortgage/DPA loans:	267 Loans funded:	\$2,583,591.45
	221 Active Loans:	\$2,150,291.45
	41 Paid Loans:	\$ 383,300.00
	2 Foreclosed Loans:	\$ 20,000.00
	3 Loans in foreclosure:	\$ 30,000.00

Pending loans: There are two loans currently pending.

Two new lenders joined the program during April and May: Amerifirst Financial and Thrive Mortgage. Over the past 6 months, the following is a summary of the loans closed by each lender:

<u>Lender name:</u>	<u>No. of Loans:</u>
HomeBridge	8
DHI	5
CenterState Bank	1
Academy Mortgage	1