

HOUSING FINANCE AUTHORITY OF
MANATEE COUNTY, FLORIDA

435 12th Street West, Suite 117
Bradenton, Florida 34205
(877) 264-0334

MEMORANDUM

TO: Members of the Housing Finance Authority of Manatee County

FROM: Angela A. Abbott, Esquire

DATE: February 4, 2019

RE: 2012-2019 Single Family Loan/MCC Program Status Report

During the months of December, 2018, and January, 2019, an additional eight (8) loans were closed and one (1) loan was paid off.

The following is the status of the referenced program as of January 31, 2019:

Closed loans:

First mortgages:	262 Loans:	\$39,709,675.50
Second mortgage/DPA loans:	261 Loans funded:	\$2,523,591.45
	220 Active Loans:	\$2,140,291.45
	36 Paid Loans:	\$ 333,300.00
	1 Foreclosed Loans:	\$ 10,000.00
	4 Loans in foreclosure:	\$ 40,000.00

Pending loans: None

Three new lenders joined the program during January: Inlanta Mortgage, Synovus Mortgage and Christensen Financial. Over the past 6 months, the following is a summary of the loans closed by each lender:

<u>Lender name:</u>	<u>No. of Loans:</u>
HomeBridge	10
Fairway Indep. Mortgage	4
DHI	4
CenterState Bank	2
Homestead Funding	1
Academy Mortgage	1