

HOUSING FINANCE AUTHORITY OF
MANATEE COUNTY, FLORIDA

435 12th Street West, Suite 117
Bradenton, Florida 34205
(877) 264-0334

MEMORANDUM

TO: Members of the Housing Finance Authority of Manatee County

FROM: Angela A. Abbott, Esquire

DATE: December 3, 2018

RE: 2012-2018 Single Family Loan/MCC Program Status Report

During the months of September, October and November, 2018, an additional nine (9) loans were closed and five (5) loans were paid off, one of which was in foreclosure. Also, one loan was dismissed from foreclosure.

The following is the status of the referenced program as of November 30, 2018:

Closed loans:

First mortgages:	254 Loans:	\$38,250,309.50
Second mortgage/DPA loans:	253 Loans funded:	\$2,443,591.45
	213 Active Loans:	\$2,070,291.45
	35 Paid Loans:	\$ 323,300.00
	1 Foreclosed Loans:	\$ 10,000.00
	4 Loans in foreclosure:	\$ 40,000.00

Pending loans:

<u>Closing date:</u>	<u>Lender:</u>	<u>DPA amount:</u>	<u>1st mortgage amount:</u>
12/17/18	HomeBridge	\$10,000.00	\$ 219,542.00

Over the past 6 months, the following is a summary of the loans closed by each lender:

<u>Lender name:</u>	<u>No. of Loans:</u>
HomeBridge	8
Fairway Indep. Mortgage	5
DHI	3
Homestead Funding	2
Academy Mortgage	1
CenterState Bank	1