

HOUSING FINANCE AUTHORITY OF
MANATEE COUNTY, FLORIDA

435 12th Street West, Suite 117
Bradenton, Florida 34205
(877) 264-0334

MEMORANDUM

TO: Members of the Housing Finance Authority of Manatee County

FROM: Angela A. Abbott, Esquire

DATE: September 17, 2018

RE: 2012-2018 Single Family Loan/MCC Program Status Report

During the months of August and the first half of September, 2018, an additional six (6) loans were closed and one (1) loan was paid off.

The following is the status of the referenced program as of September 17, 2018:

Closed loans:

First mortgages:	246 Loans:	\$36,667,725.50
Second mortgage/DPA loans:	245 Loans funded:	\$2,366,091.45
	208 Active Loans:	\$2,020,291.45
	30 Paid Loans:	\$ 275,800.00
	1 Foreclosed Loans:	\$ 10,000.00
	6 Loans in foreclosure:	\$ 60,000.00

Pending loans:

<u>Closing date:</u>	<u>Lender:</u>	<u>DPA amount:</u>	<u>1st mortgage amount:</u>
09/??/18	HomeBridge	\$10,000.00	\$ 171,830.00
09/??/18	Fairway Indep. Mtg.	\$10,000.00	\$ 194,295.00

Over the past 6 months, the following is a summary of the loans closed by each lender:

<u>Lender name:</u>	<u>No. of Loans:</u>
HomeBridge	8
Fairway Indep. Mortgage	4
Academy Mortgage	3
Homestead Funding	2
Highlands Residential	1
DHI	1
CenterState Bank	1