

REVENUES

| Charges for Services | Pay Date | Budget | 8/31/2018 | Year to Date | Variance |
|-----------------------------------|----------|-------------------|-------------|-------------------|-------------------|
| Multi-Family | | | | | |
| Cortez Village | 1&7 | 44,800.00 | 0.00 | 44,800.00 | 0.00 |
| Waters Edge | 3&9 | 40,220.00 | 0.00 | 20,110.00 | -20,110.00 |
| River Trace | 1&7 | 52,889.00 | | 52,899.00 | 10.00 |
| Single-Family | | | | | |
| nt-2007 | 3&9 | 1,000.00 | 0.00 | 441.11 | -559.00 |
| Total Charges for Services | | 138,909.00 | 0.00 | 118,250.11 | -20,659.00 |

General Revenues

| | | | | | |
|---------------------------------|--|-------------------|-----------------|-------------------|------------------|
| Investment Income | | | | | |
| RJ TBA Program | | 130,000.00 | 9,320.80 | 173,046.82 | 43,047.00 |
| SBA | | 75.00 | 14.94 | 131.98 | 57.00 |
| Dividends & Interest all Trusts | | 300.00 | 579.10 | 3,788.02 | 3,488 |
| Total Investment Income | | 130,375.00 | 9,914.84 | 176,966.82 | 46,592.00 |

Other Sources

| | | | | |
|--|-------------------|------------------|-------------------|--------------------|
| Contributions/refunds/principal repayments | 300,000.00 | 29,130.04 | 162,647.77 | -137,352.00 |
| Servicing release fee | 0.00 | 0.00 | 500.00 | 500.00 |
| Total other sources | 300,000.00 | 29,130.04 | 163,147.77 | -136,852.00 |

| | | | | |
|-----------------------|-------------------|------------------|-------------------|--------------------|
| Total Revenues | 569,284.00 | 39,044.88 | 458,364.70 | -110,919.00 |
|-----------------------|-------------------|------------------|-------------------|--------------------|

EXPENDITURES

| General Government | Budget | 8/31/2018 | Year to Date | Variance |
|---------------------------------|-------------------|------------------|-------------------|-------------------|
| Audit | 6,000.00 | 0.00 | 5,805.00 | 195.00 |
| Conference/Continuing Education | 20,000.00 | 2,295.02 | 13,177.93 | 6,822.00 |
| Financial Advisor | 20,000.00 | 5,000.00 | 20,000.00 | 0.00 |
| Legal/Administration | 45,000.00 | 6,508.85 | 33,544.73 | 11,455.00 |
| Membership Fees | 4,000.00 | 0.00 | 2,475.00 | 1,525.00 |
| Sadowski Education Fund | 15,000.00 | 15,000.00 | 15,000.00 | 0.00 |
| FLALHFA | 5,000.00 | 0.00 | 5,000.00 | 0.00 |
| Advertising | 5,000.00 | 1,575.00 | 3,439.00 | 1,561.00 |
| Contingency | 10,000.00 | 0.00 | 7,031.25 | 2,969.00 |
| Total | 130,000.00 | 30,378.87 | 105,472.91 | 24,527.00 |
| Housing and Urban Development | 700,000.00 | 50,000.00 | 408,460.45 | 291,540.00 |
| Total Expenditures | 830,000.00 | 80,378.87 | 513,933.36 | 316,067.00 |

Operating Trust acct # 95930830 (income & expense trust)
8/1/2018-8/31/2018

| | Month | Year to Date |
|------------------------------|------------|--------------|
| Beginning Balance | 212,654.44 | 208,593.29 |
| Income | 29,130.04 | 201,507.88 |
| Expenses | -30,378.87 | -99,672.91 |
| Minus Transfers to DAP Trust | 0.00 | -100,000.00 |
| Dividends & Interest | 215.19 | 1,192.54 |
| Net increase (decrease) | -1,033.64 | 3,027.51 |
| Ending Balance | 211,620.80 | 211,620.80 |

GNMA Purchase Trust acct # 202973000 (income trust)
8/1/2018-8/31/2018

| | Month | Year to Date |
|------------------------------|-------------|---------------|
| Beginning Balance | 97,348.58 | 136,372.78 |
| GNMA sales proceeds | 608,500.97 | 7,698,112.77 |
| GNMA purchase price | -599,180.17 | -7,525,065.95 |
| Minus Transfers to DAP Trust | 0.00 | -200,000.00 |
| Minus Trustee Fees | 0.00 | -3,500.00 |
| Dividends & Interest | 110.09 | 859.87 |
| Net increase (decrease) | 9,430.89 | -29,593.31 |
| Ending Balance | 106,779.47 | 106,779.47 |

DAP Funding Trust acct # 202973001 (expense trust)
8/1/2018-8/31/2018

| | Month | Year to Date |
|--|------------|--------------|
| Beginning Balance | 211,219.61 | 170,498.27 |
| Contributions from IR Trust (income) | 0.00 | 100,000.00 |
| Contributions from GNMA/Operating Trusts (internal) | 0.00 | 300,000.00 |
| Minus DAP Loans Funded | -50,000.00 | -408,460.45 |
| Minus Trustee Fees | 0.00 | -2,300.00 |
| Dividends & Interest | 253.82 | 1,735.61 |
| Miscellaneous | 0.00 | 0.00 |
| Miscellaneous | 0.00 | 0.00 |
| Net increase (decrease) | -49,746.18 | -9,024.84 |
| Ending Balance | 161,473.43 | 161,473.43 |

SBA Prime acct # 221421 (investment acct)
8/1/2018-8/31/2018

| | Month | Year to Date |
|---------------------|----------|--------------|
| Beginning Balance | 8,021.26 | 7,904.22 |
| Fund B distribution | 0.00 | 0.00 |
| Interest Earned | 14.94 | 131.98 |
| Ending Balance | 8,036.20 | 8,036.20 |

Net Position

| | 9/30/2017 | 8/31/2018 |
|-------------------------|------------|------------|
| Cash & Cash Equivalents | 515,464.00 | 479,874.00 |
| Investments | 7,904.00 | 8,036.00 |
| Accounts Receivable | 20,110.00 | 0.00 |
| Net Position | 543,478.00 | 487,910.00 |
| Restricted Cash | 0.00 | 100,000.00 |

Change in Net Position
as of 8/31/2018

| REVENUES | Budget | Actual | Variance |
|--|------------|------------|-------------|
| Program Revenues | | | |
| Charges for Services | 138,909.00 | 118,250.00 | -20,659.00 |
| General Revenues | | | |
| Investment Income | 130,375.00 | 176,967.00 | 46,592.00 |
| Other Sources | | | |
| Contributions/refunds/principal repayments | 300,000.00 | 162,648.00 | -137,352.00 |
| Servicing Release Fee | 0.00 | 500.00 | 500.00 |
| Total Revenues | 569,284.00 | 458,365.00 | -110,919.00 |
| EXPENDITURES | Budget | Actual | Variance |
| Program Expenses | | | |
| General Government | 130,000.00 | 105,473.00 | 24,527.00 |
| Housing and Urban Development | 700,000.00 | 408,460.00 | 291,540.00 |
| Total Expenditures | 830,000.00 | 513,933.00 | 316,067.00 |
| Change in Net Position | | -55,568.00 | |