

HOUSING FINANCE AUTHORITY OF
MANATEE COUNTY, FLORIDA

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Bradenton, Florida 34205
(877) 264-0334

MEMORANDUM

TO: Members of the Housing Finance Authority of Manatee County

FROM: Angela A. Abbott, Esquire

DATE: August 4, 2018

RE: 2012-2018 Single Family Loan/MCC Program Status Report

During the months of June and July, 2018, an additional six (6) loans were closed and one (1) loan was paid off. Also, two (2) new foreclosures were filed, one of which was quickly refinanced and paid in full.

The following is the status of the referenced program as of July 31, 2018:

Closed loans:

First mortgages:	240 Loans:	\$35,785,441.50
Second mortgage/DPA loans:	238 Loans funded:	\$2,296,091.45
	202 Active Loans:	\$1,960,291.45
	29 Paid Loans:	\$ 265,800.00
	1 Foreclosed Loans:	\$ 10,000.00
	7 Loans in foreclosure:	\$ 70,000.00

Pending loans:

<u>Closing date:</u>	<u>Lender:</u>	<u>DPA amount:</u>	<u>1st mortgage amount:</u>
08/??/18	HomeBridge	\$10,000.00	\$ 109,890.00
08/??/18	DHI	\$10,000.00	\$ 222,888.00

Over the past 6 months, the following is a summary of the loans closed by each lender:

<u>Lender name:</u>	<u>No. of Loans:</u>
HomeBridge	11
Homestead Funding	4
Academy Mortgage	3
Fairway Indep. Mortgage	1
Highlands Residential	1