

Angela Abbott

From: Denise Thomas <denise.thomas@mymanatee.org>
Sent: Tuesday, May 15, 2018 11:57 AM
To: Angela Abbott
Subject: Down payment Assistance

Good morning. As you may be aware, SHIP funding was cut drastically in this past legislative session. This year we are receiving about 1/3 of what we received last year. In talking with my Director, Geri Lopez, the question came up as to whether the Housing Finance Authority can provide a Downpayment Assistance program as a helpful alternative. Through the Livable Manatee program, we have developers of scattered sites who are in the process of building several units that will serve low and moderate income households that can greatly use Downpayment Assistance, however at the current level of SHIP funding we may not be able to serve them. Is there any possibility of the Housing Finance Authority establishing a pool of funding just for downpayment assistance for these potential households?

If you have any questions or need further clarification, please feel free to call or email me. Many thanks.

Denise L. Thomas

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