

# HOUSING FINANCE AUTHORITY OF MANATEE COUNTY, FLORIDA

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## MEMORANDUM

TO: Members of the Housing Finance Authority of Manatee County

FROM: Angela A. Abbott, Esquire

DATE: June 4, 2018

RE: 2012-2018 Single Family Loan/MCC Program Status Report

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During the months of April and May, 2018, an additional five (5) loans were closed and three (3) loans were paid off. Also, three (3) new foreclosures were filed.

The following is the status of the referenced program as of May 31, 2018:

Closed loans:

First mortgages:	234 Loans:	\$34,822,182.50
Second mortgage/DPA loans:	233 Loans funded:	\$2,246,091.45
	198 Active Loans:	\$1,920,291.45
	28 Paid Loans:	\$ 255,800.00
	0 Foreclosed Loans:	\$ 0
	7 Loans in foreclosure:	\$ 70,000.00

Pending loans:

<u>Closing date:</u>	<u>Lender:</u>	<u>DPA amount:</u>	<u>1<sup>st</sup> mortgage amount:</u>
06/??/18	Homestead	\$10,000.00	\$ 197,359.00
06/??/18	Fairway Indep. Mtg.	\$10,000.00	\$ 165,945.00
06/??/18	HomeBridge	\$10,000.00	\$ 125,000.00
06/??/18	HomeBridge	\$10,000.00	\$ 141,391.00

Over the past 6 months, the following is a summary of the loans closed by each lender:

<u>Lender name:</u>	<u>No. of Loans:</u>
HomeBridge	8
Homestead Funding	4
Academy Mortgage	3
DHI Mortgage Co.	2
Highlands Residential	1