

HOUSING FINANCE AUTHORITY OF
MANATEE COUNTY, FLORIDA

435 12th Street West, Suite 117
Bradenton, Florida 34205
(877) 264-0334

MEMORANDUM

TO: Members of the Housing Finance Authority of Manatee County

FROM: Angela A. Abbott, Esquire

DATE: April 3, 2018

RE: 2012-2018 Single Family Loan/MCC Program Status Report

During the months of February and March, 2018, an additional nine (9) loans were closed and two (2) loans were paid off.

The following is the status of the referenced program as of March 31, 2018:

Closed loans:

First mortgages:	229 Loans:	\$34,045,839.50
Second mortgage/DPA loans:	228 Loans funded:	\$2,196,091.45
	200 Active Loans:	\$1,937,791.45
	24 Paid Loans:	\$ 218,300.00
	0 Foreclosed Loans:	\$ 0
	4 Loans in foreclosure:	\$ 40,000.00

Pending loan:

<u>Closing date:</u>	<u>Lender:</u>	<u>DPA amount:</u>	<u>1st mortgage amount:</u>
04/??/18	Fairway Ind. Mtg.	\$10,000.00	\$193,000.00
04/??/18	Academy Mtg.	\$10,000.00	\$109,250.00
04/??/18	Homestead	\$10,000.00	\$197,359.00

Over the past 6 months, the following is a summary of the loans closed by each lender:

<u>Lender name:</u>	<u>No. of Loans:</u>
HomeBridge	11
Homestead Funding	8
DHI Mortgage Co.	4
Fairway Independent Mortgage	1
Open Mortgage	1
Academy Mortgage	1
Highlands Residential	1