

REVENUES

Charges for Services	Pay Date	Budget	1/31/2018	Year to Date	Variance
Multi-Family					
Cortez Village	1&7	44,800.00	22,400.00	22,400.00	-22,400.00
Waters Edge	3&9	40,220.00	0.00	0.00	-40,220.00
River Trace	1&7	52,889.00	0.00	0.00	-52,889.00
Single-Family					
nt-2007	3&9	1,000.00	0.00	0.00	-1,000.00
Total Charges for Services		138,909.00	22,400.00	22,400.00	-116,509.00

General Revenues

Investment Income					
RJ TBA Program		130,000.00	50,931.26	103,089.51	-26,900.00
SBA		75.00	10.75	38.42	-37.00
Dividends & Interest all Trusts		300.00	246.68	856.51	556
Total Investment Income		130,375.00	51,188.69	103,984.44	-26,391.00

Other Sources

Contributions/refunds/principal repayments		300,000.00	0.00	8.73	-299,991.00
Servicing release fee		0.00	0.00	500.00	500.00
Total other sources		300,000.00	0.00	508.73	-299,491.00

Total Revenues		569,284.00	73,588.69	126,893.17	-442,391.00
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EXPENDITURES

General Government	Budget	1/31/2018	Year to Date	Variance
Audit	6,000.00	0.00	5,805.00	195.00
Conference/Continuing Education	20,000.00	0.00	0.00	20,000.00
Financial Advisor	20,000.00	0.00	5,000.00	15,000.00
Legal/Administration	45,000.00	0.00	12,088.94	32,911.00
Membership Fees	4,000.00	0.00	2,475.00	1,525.00
Sadowski Education Fund	15,000.00	0.00	0.00	15,000.00
FLALHFA	5,000.00	0.00	0.00	5,000.00
Advertising	5,000.00	0.00	874.00	4,126.00
Contingency	10,000.00	0.00	425.00	9,575.00
Total	130,000.00	0.00	26,667.94	103,332.00
Housing and Urban Development	700,000.00	20,000.00	160,000.00	540,000.00
Total Expenditures	830,000.00	20,000.00	186,667.94	643,332.00

Operating Trust acct # 95930830 (income & expense trust)
1/1/2018-1/31/2018

	Month	Year to Date
Beginning Balance	102,777.11	208,593.29
Income	22,400.00	43,018.73
Expenses	0.00	-26,667.94
Minus Transfers to DAP Trust	0.00	-100,000.00
Dividends & Interest	61.65	294.68
Net increase (decrease)	22,461.65	-83,354.53
Ending Balance	125,238.76	125,238.76

GNMA Purchase Trust acct # 202973000 (income trust)
1/1/2018-1/31/2018

	Month	Year to Date
Beginning Balance	88,668.13	136,372.78
GNMA sales proceeds	1,810,157.93	3,802,180.46
GNMA purchase price	-1,759,226.67	-3,699,090.95
Minus Transfers to DAP Trust	0.00	-100,000.00
Minus Trustee Fees	0.00	0.00
Dividends & Interest	47.15	184.25
Net increase (decrease)	50,978.41	3,273.76
Ending Balance	139,646.54	139,646.54

DAP Funding Trust acct # 202973001 (expense trust)
1/1/2018-1/31/2018

	Month	Year to Date
Beginning Balance	230,737.97	170,498.27
Contributions from IR Trust (income)	0.00	0.00
Contributions from GNMA/Operating Trusts (internal)	0.00	200,000.00
Minus DAP Loans Funded	-20,000.00	-160,000.00
Minus Trustee Fees	0.00	0.00
Dividends & Interest	137.88	377.58
Miscellaneous	0.00	0.00
Miscellaneous	0.00	0.00
Net increase (decrease)	-19,862.12	40,377.58
Ending Balance	210,875.85	210,875.85

SBA Prime acct # 221421 (investment acct)
1/1/2018-1/31/2018

	Month	Year to Date
Beginning Balance	7,931.89	7,904.22
Fund B distribution	0.00	0.00
Interest Earned	10.75	38.42
Ending Balance	7,942.64	7,942.64

Net Position

	9/30/2017	1/31/2018
Cash & Cash Equivalents	515,464.00	475,761.00
Investments	7,904.00	7,943.00
Accounts Receivable	20,110.00	0.00
Net Position	543,478.00	483,704.00
Restricted Cash	0.00	0.00

Change in Net Position
as of 1/31/2018

REVENUES	Budget	Actual	Variance
Program Revenues			
Charges for Services	138,909.00	22,400.00	-116,509.00
General Revenues			
Investment Income	130,375.00	103,984.00	-26,391.00
Other Sources			
Contributions/refunds/principal repayments	300,000.00	9.00	-299,991.00
Servicing Release Fee	0.00	500.00	500.00
Total Revenues	569,284.00	126,893.00	-442,391.00

EXPENDITURES	Budget	Actual	Variance
Program Expenses			
General Government	130,000.00	26,668.00	103,332.00
Housing and Urban Development	700,000.00	160,000.00	540,000.00
Total Expenditures	830,000.00	186,668.00	643,332.00

Change in Net Position -59,775.00