HOUSING FINANCE AUTHORITY OF MANATEE COUNTY, FLORIDA 43512th Street West, Suite 117 Bradenton, Florida 34205 (877) 264-0334

<u>MEMORANDUM</u>

TO: Members of the Housing Finance Authority of Manatee County

FROM: Angela A. Abbott, Esquire

DATE: September 30, 2017

RE: 2012-2017 Single Family Loan/MCC Program Status Report

During the months of August and September, 2017, an additional ten (10) loans were closed.

The following is the status of the referenced program as of September 30, 2017:

Closed loans:

First mortgages:	202 Loans:	\$2	9,229,380.50
Second mortgage/DPA loans	 202 Loans funded: 178 Active Loans: 20 Paid Loans: 0 Foreclosed Loans: 4 Loans in foreclosure: 	\$1	,837,631.00 ,711,831.00 185,800.00 0 40,000.00

Pending loans:

<u>Closing date</u>: 10/05/17 10/??/17 Lender: Homestead HomeBridge

<u>DPA amount</u>: \$10,000.00 \$10,000.00 <u>1st mortgage amount:</u> \$ 74,000.00 \$193,922.00

James J. Heagerty, Jr. Chairman Richard M. Pierro 1st Vice Chairman $\begin{array}{l} Hugh \, D. \, Miller \\ 2^{nd} \, Vice \, Chairman \end{array}$

Paul A. Sharff 3rd Vice Chairman Frank R. Dodson, III Secretary/Treasurer Angela A. Abbott Attorney/Administrator