

HOUSING FINANCE AUTHORITY OF  
MANATEE COUNTY, FLORIDA

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Bradenton, Florida 34205  
(877) 264-0334

MEMORANDUM

TO: Members of the Housing Finance Authority of Manatee County

FROM: Angela A. Abbott, Esquire

DATE: July 31, 2017

RE: 2012-2017 Single Family Loan/MCC Program Status Report

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During the months of June and July, 2017, an additional sixteen (16) loans have closed.

The following is the status of the referenced program as of July 31, 2017:

Closed loans:

|                            |                         |                 |
|----------------------------|-------------------------|-----------------|
| First mortgages:           | 192 Loans:              | \$27,441,842.50 |
| Second mortgage/DPA loans: | 192 Loans funded:       | \$1,837,631.00  |
|                            | 168 Active Loans:       | \$1,611,831.00  |
|                            | 20 Paid Loans:          | \$ 185,800.00   |
|                            | 0 Foreclosed Loans:     | \$ 0            |
|                            | 4 Loans in foreclosure: | \$ 40,000.00    |

Pending loans:

| <u>Closing date:</u> | <u>Lender:</u> | <u>DPA amount:</u> | <u>1<sup>st</sup> mortgage amount:</u> |
|----------------------|----------------|--------------------|--|
| 08/04/17             | HomeBridge     | \$10,000.00        | \$166,920.00                           |
| 08/??/17             | HomeBridge     | \$10,000.00        | \$151,111.00                           |

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2<sup>nd</sup> Vice Chairman

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Secretary/Treasurer

Angela A. Abbott  
Attorney/Administrator