

HOUSING FINANCE AUTHORITY OF
MANATEE COUNTY, FLORIDA

435 12th Street West, Suite 117
Bradenton, Florida 34205
(877) 264-0334

MEMORANDUM

TO: Members of the Housing Finance Authority of Manatee County

FROM: Angela A. Abbott, Esquire

DATE: June 5, 2017

RE: 2012-2017 Single Family Loan/MCC Program Status Report

Since the Authority's last meeting on April 11, 2017, an additional ten (10) loans have closed and six (6) loans have paid off.

The following is the status of the referenced program as of May 31, 2017:

Closed loans:

First mortgages:	176 Loans:	\$24,628,772.50
Second mortgage/DPA loans:	176 Loans funded:	\$1,677,631.00
	152 Active Loans:	\$1,451,831.00
	20 Paid Loans:	\$ 185,800.00
	0 Foreclosed Loans:	\$ 0
	4 Loans in foreclosure:	\$ 40,000.00

Pending loans:

<u>Closing date:</u>	<u>Lender:</u>	<u>DPA amount:</u>	<u>1st mortgage amount:</u>
06/05/17	Homestead Funding	\$10,000.00	\$204,232.00
06/09/17	Homestead Funding	\$10,000.00	\$ 82,376.00
06/??/17	Open Mortgage	\$10,000.00	\$145,260.00

James J. Heagerty, Jr.
Chairman

Richard M. Pierro
1st Vice Chairman

Hugh D. Miller
2nd Vice Chairman

Paul A. Sharff
3rd Vice Chairman

Frank R. Dodson, III
Secretary/Treasurer

Angela A. Abbott
Attorney/Administrator