

HOUSING FINANCE AUTHORITY OF MANATEE COUNTY, FLORIDA

435 12th Street West, Suite 117
Bradenton, Florida 34205
(877) 264-0334

AGENDA

417 12th Street West, 2nd Floor Conference Room, Bradenton
Tuesday, June 13, 2017, 1:30 p.m.

- I. Call to Order of regular meeting, determination of quorum and acknowledgment of publication of Notice of Meeting
- II. Public Comment
- III. CONSENT AGENDA:
 - A. Minutes of April 11, 2017 meeting
 - B. Requisition No. 589 for fees and costs of Angela A. Abbott, P.A. for general services
 - C. Requisition No. 590 for fees and costs of Angela A. Abbott, P.A. in connection with the 2013 Single Family Loan and MCC Program
 - D. DAP Requisition No. 32 for fees and costs of Angela A. Abbott, P.A. in connection with administration of 2006 Single Family DAP Program
 - E. Requisition No. 591 for website hosting and editing by Green Pony Press, Inc.
 - F. Next Meeting: July 11, 2017, or August 8, 2017, at 1:30 p.m. at 417 12th Street West, 2nd Floor Conference Room, Bradenton, Florida
- IV. Report of Treasurer, Frank R. Dodson, III: Presentation of General Fund Financial Report for March, April and May, 2017
- V. Multifamily Program - River Trace and Manatee Ponds:
 - A. Financial Advisor presentation of final Credit Underwriting Report and recommended conditions of final approval
 - B. Adoption of Resolution 2017-02 entitled:

A RESOLUTION OF THE HOUSING FINANCE AUTHORITY OF MANATEE COUNTY, FLORIDA (THE "AUTHORITY"), AUTHORIZING THE MAKING OF NOT TO EXCEED \$25,000,000 HOUSING FINANCE AUTHORITY OF MANATEE COUNTY, FLORIDA, IN TAX-EXEMPT GOVERNMENTAL LOANS REPRESENTING A FUNDING LOAN AND A SUBORDINATE SELLER LOAN AND AUTHORIZING THE MAKING OF NOT TO EXCEED \$3,000,000 TAXABLE GOVERNMENTAL BRIDGE LOAN AND PROVIDING FOR CERTAIN DETAILS WITH RESPECT TO SUCH GOVERNMENTAL LOANS; APPOINTING A FISCAL AGENT; APPROVING THE FORM OF AND AUTHORIZING THE EXECUTION AND DELIVERY OF A FUNDING LOAN AGREEMENT BY AND AMONG THE AUTHORITY, JPMORGAN CHASE BANK, N.A., AS INITIAL FUNDING LENDER AND U.S. BANK NATIONAL ASSOCIATION, AS FISCAL AGENT; APPROVING THE FORM OF AND AUTHORIZING THE EXECUTION AND DELIVERY OF A PROJECT LOAN AGREEMENT BY AND AMONG THE AUTHORITY, BRADENTON LEASED HOUSING ASSOCIATION III, LLLP, AS THE BORROWER AND THE FISCAL AGENT; APPROVING THE FORMS OF

PROJECT NOTES EVIDENCING THE BORROWER OBLIGATIONS TO REPAY THE GOVERNMENTAL LOANS; APPROVING THE FORMS OF THE SECURITY INSTRUMENTS SECURING THE FUNDING LOAN, BRIDGE LOAN AND SUBORDINATE SELLER LOAN; APPROVING THE FORMS OF AND AUTHORIZING THE EXECUTION OF THE ASSIGNMENT OF SECURITY INSTRUMENTS; APPROVING THE FORM OF AND AUTHORIZING THE EXECUTION AND DELIVERY OF A LAND USE RESTRICTION AGREEMENT; APPROVING THE FORM OF AND AUTHORIZING THE EXECUTION AND DELIVERY OF A FEE GUARANTY AND ENVIRONMENTAL INDEMNITY AGREEMENT; APPROVING THE FORMS OF AND AUTHORIZING THE EXECUTION AND DELIVERY OF AN ABSOLUTE AND UNCONDITIONAL GUARANTY OF OPERATING DEFICITS, A CONTINUING ABSOLUTE AND UNCONDITIONAL GUARANTY OF COMPLETION, A CONTINUING, ABSOLUTE AND UNCONDITIONAL GUARANTY OF RECOURSE OBLIGATIONS, A CONSTRUCTION AND LOAN SERVICING AGREEMENT, A FINANCIAL MONITORING AGREEMENT, A COMPLIANCE MONITORING AGREEMENT, A SUBORDINATE LOAN AGREEMENT AND A SUBORDINATION AGREEMENT; DETERMINING THE NEED FOR A NEGOTIATED PRIVATE SALE OF THE GOVERNMENTAL LENDER NOTES; ACCEPTING THE CREDIT UNDERWRITING REPORT; AUTHORIZING THE PROPER OFFICERS TO DO ALL THINGS NECESSARY OR ADVISABLE; AND PROVIDING AN EFFECTIVE DATE FOR THIS RESOLUTION.

- VI. Single Family Programs:
 - A. Status report on Loan and Mortgage Credit Certificate program
 - B. Discussion and approval of DPA Grant program option
 - C. Discussion regarding homebuyer education requirement
 - D. Approval of new Servicing Agreement with US Bank

- VII. Other

- VIII. Adjournment