

REVENUES

Charges for Services	Pay Date	Budget	1/31/2017	Year to Date	Variance
Multi-Family					
Cortez Village	1&7	44,800.00	22,400.00	22,400.00	-22,400.00
Waters Edge	3&9	40,220.00	0.00	0.00	-40,220.00
Single-Family					
t -2006	3&9	500.00	0.00	0.00	-500.00
nt-2007	3&9	1,000.00	0.00	0.00	-1,000.00
Total Charges for Services		86,520.00	22,400.00	22,400.00	-64,120.00
General Revenues					
Investment Income					
RJ TBA Program		130,000.00	36,054.18	61,995.65	-68,004.00
SBA		15.00	6.60	23.80	9.00
Total Investment Income		130,015.00	36,060.78	62,019.45	-67,995.00
Other Sources					
Contributions/refunds/principal repayments		300,000.00	16,320.67	16,320.67	-283,679.00
MF Fees BLHA III LLLP		0.00	0.00	55,500.00	55,500.00
CAP Gains Dist all Trusts		0.00	0.00	4.53	5.00
Total other sources		300,000.00	16,320.67	71,825.20	-228,174.00
Total Revenues		516,535.00	74,781.45	156,244.65	-360,290.00

EXPENDITURES

General Government	Budget	1/31/2017	Year to Date	Variance
Audit	6,000.00	5,680.00	5,680.00	320.00
Conference/Continuing Education	20,000.00	0.00	0.00	20,000.00
Financial Advisor	20,000.00	0.00	10,500.00	9,500.00
Legal/Administration	45,000.00	12,268.63	17,398.65	27,601.00
Membership Fees	4,000.00	0.00	2,580.00	1,420.00
Sadowski Education Fund	10,000.00	0.00	0.00	10,000.00
FLALHFA	5,000.00	0.00	0.00	5,000.00
Advertising	5,000.00	265.00	1,064.00	3,936.00
Contingency	10,000.00	0.00	0.00	10,000.00
Total	125,000.00	18,213.63	37,222.65	87,777.00
Housing and Urban Development	700,000.00	27,500.00	117,500.00	582,500.00
Total Expenditures	825,000.00	45,713.63	154,722.65	670,277.00

Operating Trust acct # 95930830 (income & expense trust)
1/1/2017-1/31/2017

	Month	Year to Date
Beginning Balance	289,179.27	251,648.78
Income	38,720.67	95,260.18
Expenses	-18,213.63	-37,222.65
Minus Transfers to DAP Trust	0.00	0.00
Miscellaneous	0.00	0.00
Net increase (decrease)	20,507.04	58,037.53
Ending Balance	309,686.31	309,686.31

GNMA Purchase Trust acct # 202973000 (income trust)
1/1/2017-1/31/2017

	Month	Year to Date
Beginning Balance	276,222.88	250,279.72
GNMA sales proceeds	1,287,063.02	1,977,599.74
GNMA purchase price	-1,251,008.84	-1,915,604.09
Minus Transfers to DAP Trust	0.00	0.00
Minus Trustee Fees	0.00	0.00
CAP Gain Div	0.00	1.69
Net increase (decrease)	36,054.18	61,997.34
Ending Balance	312,277.06	312,277.06

DAP Funding Trust acct # 202973001 (expense trust)
1/1/2017-1/31/2017

	Month	Year to Date
Beginning Balance	159,076.09	249,075.05
Contributions from IR Trust (income)	0.00	0.00
Contributions from GNMA/Operating Trusts (internal)	0.00	0.00
Minus DAP Loans Funded	-27,500.00	-117,500.00
Minus Trustee Fees	0.00	0.00
CAP Gain Div	0.00	1.04
Net increase (decrease)	-27,500.00	-117,498.96
Ending Balance	131,576.09	131,576.09

SBA Prime acct # 221421 (investment acct)
1/1/2017-1/31/2017

	Month	Year to Date
Beginning Balance	7,836.42	7,819.22
Fund B distribution	0	0.00
Interest Earned	6.6	23.80
Ending Balance	7,843.02	7,843.02

Net Position

	10/1/2016	1/31/2017
Cash & Cash Equivalents	751,004.00	753,539.00
Investments	7,819.00	7,843.00
Accounts Receivable	1,038.00	0.00
Net Position	759,861.00	761,382.00
Restricted Cash	249,075.00	156,576.00

Change in Net Position
as of 1/31/2017

REVENUES	Budget	Actual	Variance
Program Revenues			
Charges for Services	86,520.00	22,400.00	-64,120.00
General Revenues			
Investment Income	130,015.00	62,019.00	-67,996.00
Other Sources			
Contributions/refunds/principal repayments	300,000.00	16,321.00	-283,679.00
MF Fees	0.00	55,500.00	55,500.00
Cap Gains Dist all Trusts	0.00	5.00	5.00
Total Revenues	516,535.00	156,245.00	-360,290.00

EXPENDITURES	Budget	Actual	Variance
Program Expenses			
General Government	125,000.00	37,223.00	87,777.00
Housing and Urban Development	700,000.00	117,500.00	582,500.00
Total Expenditures	825,000.00	154,723.00	670,277.00

Change in Net Position 1,522.00

Restricted cash notation
25,000.00 for MF BLHA III LLLP
131,576.00 for DAP Trust