

## REVENUES

Charges for Services	Pay Date	Budget	9/30/2016	Year to Date	Variance
Multi-Family					
Centre Court	5&11	24,000.00	0.00	25,850.00	1,850.00
Cortez Village	1&7	44,800.00		44,800.00	0.00
Waters Edge	3&9	40,220.00	20,110.00	40,220.00	0.00
Single-Family					
t -2006	3&9	500.00	0.00	379.27	-121.00
nt-2006	5&11	500.00	0.00	476.34	-24.00
nt-2007	3&9	1,000.00	0.00	739.88	-260.00
Total Charges for Services		111,020.00	20,110.00	112,465.49	1,445.00
General Revenues					
Investment Income					
RJ TBA Program		70,000.00	27,208.99	201,858.67	131,859.00
SBA		12.00	5.05	42.33	30
Cap Gains Dividends all Trusts		0.00	0.00	1.74	2.00
Total Investment Income		70,012.00	27,214.04	201,902.74	131,891.00
Other Sources					
Contributions/refunds/principal repayments		300,000.00	0.00	250,000.00	-50,000.00
Repay 2005 (SF) sub-series 2		2,000.00	0.00	5,935.96	3,936.00
Repay 2006 (SF) AB		0.00	37,558.45	37,558.45	37,558.00
Total Other Sources		302,000.00	37,558.45	293,494.41	-8,506.00
Total Revenues		483,032.00	84,882.49	607,862.64	124,831.00

## EXPENDITURES

General Government	Budget	9/30/2016	Year to Date	Variance
Audit	6,000.00	0.00	5,593.50	406.00
Conference/Continuing Education	20,000.00	0.00	13,153.16	6,847.00
Financial Advisor	20,000.00	5,000.00	20,401.70	-402.00
Legal/Administration	45,000.00	0.00	39,006.42	5,994.00
Membership Fees	4,000.00	0.00	2,580.00	1,420.00
Sadowski Education Fund	10,000.00	0.00	15,000.00	-5,000.00
FLALFHA	5,000.00	0.00	5,000.00	0.00
Advertising	5,000.00	0.00	599.00	4,401.00
Contingency	10,000.00	0.00	4,596.25	5,404.00
Total	125,000.00	5,000.00	105,930.03	19,070.00
Housing and Urban Development	700,000.00	30,000.00	361,300.00	338,700.00
Total Expenditures	825,000.00	35,000.00	467,230.03	357,770.00

Operating Trust acct # 95930830 (income & expense trust)  
9/1/2016-9/30/2016

	Month	Year to Date
Beginning Balance	198,980.33	198,718.26
Transfers from DAP Trust (internal)	0.00	200,000.00
Transfers to DAP Trust (internal)	0.00	-200,000.00
Cap Gain Dividend	0.00	0.65
Net profit (loss)	52,668.45	52,929.87
Ending Balance	251,648.78	251,648.78

GNMA Purchase Trust acct # 202973000 (income Trust)  
9/1/2016-9/30/2016

	Month	Year to Date
Beginning Balance	223,070.73	251,320.10
GNMA sales proceeds	885,784.98	6,121,581.99
GNMA purchase price	-858,575.99	-5,919,723.32
Minus Transfers to DAP Trust (internal)	0.00	-200,000.00
Minus Trustee Fees	0.00	-2,900.00
Cap Gain Dividend	0.00	0.95
Increase (decrease)	27,208.99	-1,040.38
Ending Balance	250,279.72	250,279.72

DAP Funding Trust acct # 202973001 (expense trust)  
9/1/2016-9/30/2016

	Month	Year to date
Beginning Balance	279,075.05	160,374.91
Contributuions from IR Trust (income)	0.00	250,000.00
Transfers from Operating & GNMA Trusts (internal)	0.00	400,000.00
Transfers to Operating Trust (internal)	0.00	-200,000.00
Minus DAP Loans Funded	-30,000.00	-360,000.00
Minus Trustee Fees	0.00	-1,300.00
Cap Gain Dividend	0.00	0.14
Net increase (decrease)	-30,000.00	88,700.14
Ending Balance	249,075.05	249,075.05

SBA Prime acct # 221421 (investment acct)  
9/1/2016-9/30/2016

	Month	Year to Date
Beginning Balance	7,814.17	7,776.89
Fund B Distribution	0.00	0.00
Interest Earned	5.05	42.33
Ending Balance	7,819.22	7,819.22

Net Position

	10/1/2015	9/30/2016
Cash & Cash Equivalents	610,413.00	751,004.00
Investments	7,777.00	7,819.00
Accounts Receivable	0.00	1,038.00
Net Position	618,190.00	759,861.00
Restricted Cash	0.00	249,075.00

Accounts receivable consist of the SF t-2006 Authority fee due 9/1/2016 in the amount of \$351.61 and the SF nt-2007 Authority fee due 9/1/2016 in the amount of \$686.10 not being paid until 10/4/2016.

Restricted cash consists of the \$ 250,000.00 contribution from the 2007 SF issuer reserve trust to the DAP funding trust. The issuer reserve trust restricts the use of the contributed funds for down payment assistance only and any funds not used for such purpose must be returned to the issuer reserve trust.

Change in Net Position  
as of 9/30/2016

REVENUES	Budget	Actual	Variance
Program Revenues			
Charges for Services	111,020.00	112,465.00	1,445.00
General Revenues			
Investment Income	70,012.00	201,903.00	131,891.00
Other Sources			
Contributions/refunds/principal repayments	302,000.00	293,494.00	-8,506.00
Total Revenues	483,032.00	607,863.00	124,831.00
EXPENDITURES	Budget	Actual	Variance
Program Expenses			
General Government	125,000.00	105,930.00	19,070.00
Housing and Urban Development	700,000.00	361,300.00	338,700.00
Total Expenses	825,000.00	467,230.00	357,770.00
Change in Net Position		140,633.00	